



**CITY OF MITCHELL**

**ANNUAL  
FINANCIAL  
STATEMENTS  
FOR THE  
FISCAL YEAR**

**JANUARY 1-DECEMBER 31, 2014**

# CITY OF MITCHELL

## Financial Statements for the Fiscal Year January 1 – December 31, 2014

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## **MUNICIPAL ANNUAL FINANCIAL STATEMENTS**

### **INTRODUCTION**

The municipal annual financial statements consist of two government-wide financial statements and seven fund financial statements. The government wide financial statements provide both long-term and short-term information about the municipality's overall financial status. The fund financial statements focus on individual parts of the municipal government, reporting the municipality's operations in more detail than the government-wide statements to keep track of specific sources of funding and spending for specific purposes.

### **STATEMENT LISTING AND EXPLANATION**

#### **EXHIBIT III - BALANCE SHEET - GOVERNMENTAL FUNDS - FUND FINANCIAL STATEMENTS**

Exhibit III shows the assets, deferred outflows of resources, liabilities, deferred inflows of resources and fund balances of major individual governmental funds at December 31. Each major governmental fund will be presented individually and a total column for all funds is required. Nonmajor governmental funds may be reported individually or be combined and reported as a separate column before the total column for all governmental funds. This exhibit should be presented on the modified accrual basis of accounting. A reconciliation is required to explain the differences between the numbers reported on the governmental fund balance sheet and the numbers reported for governmental activities in the government-wide statement of net position and must be presented in an accompanying schedule immediately following the balance sheet.

#### **EXHIBIT IV - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS - FUND FINANCIAL STATEMENTS**

Exhibit IV shows the revenues, expenditures and changes in fund balances of major individual governmental funds for the fiscal year. Each major governmental fund will be presented individually and a total column for all funds is required. Nonmajor governmental funds may be reported individually or be combined and reported as a separate column before the total column for all governmental funds. Revenues should be presented by major source and expenditures should be reported by sub-function/department. A reconciliation is required to explain the differences between the numbers reported on the governmental fund statement of revenues, expenditures and changes in fund balance and the numbers reported for governmental activities in the government-wide statement of activities and must be presented in an accompanying schedule immediately following this exhibit. This exhibit should be presented on the modified accrual basis of accounting.

#### **EXHIBIT V - STATEMENT OF NET POSITION - PROPRIETARY FUNDS - FUND FINANCIAL STATEMENTS**

Exhibit V shows the assets, deferred outflows of resources, liabilities, deferred inflows of resources and net position of proprietary funds at December 31. Each major enterprise fund will be presented in its own column, with a total column for all enterprise funds. Nonmajor enterprise funds may be reported individually or be combined and reported as a separate column before the total column for all enterprise funds. Internal service funds will be aggregated in a single column, presenting all internal service funds separately from enterprise funds. This exhibit should be presented on the accrual basis of accounting.

## **EXHIBIT VI - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS - FUND FINANCIAL STATEMENTS**

Exhibit VI shows the revenues, expenses and changes in fund net position of proprietary funds for the fiscal year. Each major enterprise fund will be presented in its own column, with a total column for all enterprise funds. Nonmajor enterprise funds may be reported individually or be combined as reported as a separate column before the total column for all enterprise funds. Internal service funds will be aggregated in a single column, presenting all internal service funds separately from enterprise funds. This exhibit should be presented on the accrual basis of accounting.

## **EXHIBIT VIII - STATEMENT OF NET POSITION - FIDUCIARY FUNDS**

Exhibit VIII shows the assets, liabilities and net position of fiduciary funds at December 31. Fiduciary funds are never considered to be major funds. Instead each fiduciary fund type (i.e., pension trust funds, investment trust funds, private-purpose trust funds and agency funds) will be reported as a separate column. The fiduciary funds are not reported as part of the government-wide financial statements.

### **REQUIRED SUPPLEMENTARY INFORMATION**

Required supplementary Information includes any other schedules, statistical data, or other information that GASB has determined are an essential part of financial reporting.

#### **a. Budgetary Comparison Schedule**

Budgetary schedules will now present the original budget adopted as well as all changes (contingency transfers and supplements to the budget) separately. Budgetary comparisons used to be required for all fund types adopting budgets but now will be required for the General Fund and major special revenue funds only. (in most cases municipalities will report all funds therefore, every special revenue fund will be a major fund) Under GASB 34, separate reporting of budgetary information will be required for the General Fund AND for each major individual special revenue fund. No budgetary reporting will be required for nonmajor special revenue funds. In addition, no budgetary comparison reporting will be required for any capital project or debt service funds. The budgetary comparison schedules will follow the notes to the financial statements.

### **OTHER SUPPLEMENTARY INFORMATION**

a. Schedule of Changes in Long-Term Debt - This schedule, presented as supplementary information, is a required component of the annual report package.

# FILING AND PUBLISHING INFORMATION

Annual Report Components should be distributed (email or post office) as follows:

	FILE WITH LEGISLATIVE AUDIT	PUBLISH	RETAIN IN OFFICE
<b>Management's Discussion and Analysis (M, D &amp; A)</b>			✓
<b>Government-Wide Financial Statements:</b>			
<b>Exhibit 1 - Statement of Net Position</b>			✓
<b>Exhibit 2 - Statement of Activities</b>			✓
<b>Fund Financial Statements:</b>			
<b>Exhibit 3 - Balance Sheet - Gov't Funds</b>	✓		✓
<b>Exhibit 3 - Reconciliation</b>			✓
<b>Exhibit 4 - Statement of Revenues, Expenditures and Changes in Fund Balance - Governmental Funds</b>	✓		✓
<b>Exhibit 4 - Reconciliation</b>			✓
<b>Exhibit 5 - Statement of Net Position - Proprietary Funds</b>	✓		✓
<b>Exhibit 6 - Statement of Revenues, Expenses and Changes in Fund Net Position - Proprietary Funds</b>	✓		✓
<b>Exhibit 7 - Statement of Cash Flows - Proprietary Funds</b>			✓
<b>Exhibit 8 - Statement of Net Position - Fiduciary Funds</b>	✓		✓
<b>Exhibit 9 - Statement of Changes in Net Position - Fiduciary Funds</b>	✓		✓
<b>Notes to the Financial Statements</b>			✓
<b>Required Supplementary Information Other than M, D &amp; A:</b>			
<b>Budgetary Comparison Schedule</b>			✓
<b>Notes to the Required Supplementary Information - Budgetary Comparison Schedule</b>			✓
<b>Supplementary Information:</b>			
<b>Combining Balance Sheet - Nonmajor Governmental Funds</b>			✓
<b>Combining Statement of Revenues, Expenditures and Changes Fund Balances - Nonmajor Governmental Funds</b>			✓
<b>Schedule of Expenditures of Federal Awards</b>			✓
<b>Schedule of Changes in Long-Term Debt</b>	✓		✓
<b>Worksheets:</b>			
<b>Statement of Net Position - Worksheet</b>			✓
<b>Statement of Activities - Worksheet</b>			✓
<b>General and Program Revenues - Worksheet</b>			✓
<b>Major Fund Determination - Worksheet</b>			✓
<b>Published Statement</b>		✓	✓

If your entity is to receive an audit, then both the audit report and the annual report should eventually be filed with the Department of Legislative Audit.

## **Municipal Funding**

Municipal finance is based upon fund accounting. This means that all revenues and expenditures are classified and assigned to a particular fund for tracking. This segregation of funds provides a level of accountability to ensure that public funds are expended in an appropriate manner. Generally accepted accounting principles create a set of rules that regulate the placement of municipal funds.

### **General Fund**

The General Fund is the chief operating fund of the municipality. This fund supports those operations most identified with the city, such as fire, police and street. The largest revenues deposited to the General Fund are property tax and sales tax. However, it also receives all other income that is not required by law or contractual agreement to be deposited elsewhere. This can include licenses, permits, bank franchise taxes and earnings on investments.

### **Special Revenue Funds**

Special Revenue Funds contain the proceeds from a variety of specific sources and are required by law or ordinance to be accounted for separately and used for a specific purpose. Examples include the three B's tax revenues which are specifically spent to promote the city, 911 surcharge revenues which are specifically spent on dispatch services and front footage assessments which are specifically spent on street improvements.

### **Debt Service Funds**

Debt Service Funds are dedicated for the payment of principal and interest on the municipality's general long-term debt. The most common application is to account for property tax or sales tax revenues that have been dedicated for the payment of long-term debt. A recent use involves the tracking of tax increment financing (TIF) property taxes for the payment of TIF debt.

### **Capital Project Funds**

Capital Projects Funds are separate funds that accumulate resources from bond issues, grants and cash reserves to be spent on the construction of large governmental capital projects. Projects that pertain to Enterprise Funds, such as Water and Sewer Funds, should be accounted for within the respective Enterprise Fund.

### **Enterprise Funds**

Enterprise Funds, such as Water, Sewer and Electric Funds, account for operations that operate in a manner similar to a business. The intent is to establish a rate or charge to sustain the current and long-term operation of the utility. Because of the large expense associated with keeping a utility system operational, Enterprise Funds may have large amounts of cash that are being held in reserve for future improvements or emergencies.

### **Internal Service Funds**

Internal Service Funds may be used to separately report any activity that provides goods or services to other funds. This could be when a municipality self insures for health insurance, maintains a central motor pool or has a centralized duplicating center.

### **Agency Funds**

Agency Funds report resources held by the municipality in a purely custodial capacity. For example, the municipality could be asked to keep the books for the local baseball association

**CITY OF MITCHELL**  
**Determination of Major Funds**  
**DECEMBER 31, 2014**

Fund Title	Assets	Liabilities	Revenues	Expenditures/ Expenses	Exceeds		Qualifies as a Major Fund?
					10%	5%	
General Fund	10,075,431.50	1,385,675.34	19,146,102.76	18,004,697.19	N/A	N/A	Always
Special Revenue Funds:							
Park	390,957.49	142,938.08	2,721,420.67	2,673,820.96	Yes/No	Yes/No	Yes/No
Entertainment Tax	220,371.17	85,488.01	725,646.21	714,923.05	Yes/No	Yes/No	Yes/No
E-911	366,870.51	2,683.84	730,739.35	796,342.23	Yes/No	Yes/No	Yes/No
SA Revolving Fund	127,400.74	12,642.50	81,986.38	0.00	Yes/No	Yes/No	Yes/No
RSVP	1,022,814.60	11,142.68	899,906.32	951,462.98	Yes/No	Yes/No	Yes/No
Nutrition	304,108.70	14,159.25	308,217.32	273,071.78	Yes/No	Yes/No	Yes/No
Library Fines	16,050.11	0.00	22,876.06	37,783.74	Yes/No	Yes/No	Yes/No
Debt Service Fund	140,938.45	25,000.00	728,594.96	680,321.91	Yes/No	Yes/No	Yes/No
Capital Projects Fund:							
525-City Hall Construct Project	3,180,132.60	0.00	5,945.43	42,268.84	Yes/No	Yes/No	Yes/No
532-Library Renovation Project	93,660.31	8,830.00	7,032.80	1,759,685.98	Yes/No	Yes/No	Yes/No
533-MAC Addition Project	114,294.27	0.00	506.10	164,868.74	Yes/No	Yes/No	Yes/No
534-Starlite Estates TID #18	0.00	0.00	5,000.00	5,000.00	Yes/No	Yes/No	Yes/No
536-Antach/MHA TID #19	(80,954.33)	0.00	5,000.00	85,954.33	Yes/No	Yes/No	Yes/No
537-Indoor Swimming Pool Project	19,600.00	0.00	25,000.00	5,400.00	Yes/No	Yes/No	Yes/No
<b>Total Governmental Funds</b>	<b>16,053,030.45</b>	<b>1,688,559.70</b>	<b>25,378,974.36</b>	<b>26,099,247.42</b>			
<b>10% of Total Governmental Funds</b>	<b>1,605,303.05</b>	<b>168,855.97</b>	<b>2,537,897.44</b>	<b>2,609,924.74</b>			
Enterprise Funds:							
Water	29,091,709.82	3,355,218.19	2,711,188.50	2,797,596.52	Yes/No	Yes/No	Yes/No
Sewer	12,338,793.83	2,256,291.98	1,521,139.78	1,332,600.98	Yes/No	Yes/No	Yes/No
Airport	7,760,745.60	10,010.60	188,963.61	131,036.98	Yes/No	Yes/No	Yes/No
Sanitation	8,046,139.02	2,287,328.80	2,030,321.97	2,439,661.82	Yes/No	Yes/No	Yes/No
Corn Palace	9,248,506.90	324,185.69	1,899,759.27	3,923,919.94	Yes/No	Yes/No	Yes/No
Golf Course	996,699.43	91,670.74	447,967.84	426,523.71	Yes/No	Yes/No	Yes/No
<b>Total Enterprise Funds</b>	<b>67,482,594.60</b>	<b>8,324,706.00</b>	<b>8,799,340.97</b>	<b>11,051,339.95</b>			
<b>10% Total Enterprise Funds</b>	<b>6,748,259.46</b>	<b>832,470.60</b>	<b>879,934.10</b>	<b>1,105,134.00</b>			
<b>Total Governmental and Enterprise Funds</b>	<b>83,535,625.05</b>	<b>10,013,265.70</b>	<b>34,178,315.33</b>	<b>37,150,587.37</b>			
<b>5% of Total Governmental and Enterprise Funds</b>	<b>4,176,781.25</b>	<b>500,663.29</b>	<b>1,708,915.77</b>	<b>1,857,529.37</b>			

- \* Internal Service Funds are not included in the calculation of Major Funds.
- \* A major fund must meet BOTH the 10% and 5% criteria for the same column.
- \* Enterprise funds must include nonoperating revenues and expenses.
- \* Governmental funds must not include other financing sources and uses.
- \* The analysis of enterprise funds should include gains and losses, capital contributions and special items.
- \* Extraordinary items should NOT be included.
- \* Transfers in and out should not be included.

MUNICIPALITY OF MITCHELL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2014

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>						
Assets:						
Cash and Cash Equivalents	5,602,624.60	359,674.99			5,356,434.02	11,318,733.61
106 Cash with Fiscal Agent						0.00
151 Investments						0.00
110 Taxes Receivable--Delinquent	54,788.43					54,788.43
115 Accounts Receivable, Net	62,038.24	568.45			42,517.18	105,123.87
117 Unbilled Accounts Receivable						0.00
121 Special Assessments Receivable--Current	4,447.70				1,904.66	6,352.36
122 Special Assessments Receivable--Delinquent	2,560.00				10,737.84	13,297.84
123 Special Assessments Receivable--Deferred						0.00
125 Interest Receivable--Special Assessments						0.00
126 Governmental Unit's Share of Assessment Improvement Costs						0.00
128 Notes Receivable	500,000.00					500,000.00
131 Due from Other Funds	175,000.00					175,000.00
132 Due from Other Governments	1,498,381.88				105,451.05	1,603,832.93
129 Due from Component Unit						0.00
135 Interest Receivable						0.00
136 Accrued Interest on Investments Purchased						0.00
137 Dividend Receivable						0.00
141 Inventory of Supplies	326,662.05	30,714.05			8,242.38	365,618.48
142 Inventory of Stores Purchased for Resale						0.00
154 Deposits	226,376.88					226,376.88
155 Prepaid Expenses						0.00
157 Unamortized Discounts on Bonds Sold						0.00
133 Advance to _____ Fund						0.00
107.1 Restricted Cash and Cash Equivalents	224,956.72					224,956.72
107.2 Restricted Investments	1,397,595.00					1,397,595.00
<b>Total Assets</b>	<b>10,075,431.50</b>	<b>390,957.49</b>	<b>0.00</b>	<b>0.00</b>	<b>5,525,287.13</b>	<b>15,991,676.12</b>
Deferred Outflows of Resources:						
198 Other Deferred Outflows of Resources						0.00
<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>10,075,431.50</b>	<b>390,957.49</b>	<b>0.00</b>	<b>0.00</b>	<b>5,525,287.13</b>	<b>15,991,676.12</b>

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MUNICIPALITY OF MITCHELL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2014

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>						
Liabilities:						
201 Claims Payable	258,239.70	142,938.08			68,721.97	469,899.75
202 Accounts Payable						0.00
203 Judgments Payable						0.00
204 Annuities Payable						0.00
205 Notes Payable						0.00
206 Contracts Payable						0.00
207 Contracts Payable--Retained Percentage						0.00
208 Due to General Fund					25,000.00	25,000.00
209 Due to _____ Government						0.00
210 Due to Resigned Employees						0.00
211 Matured Bonds Payable						0.00
212 Matured Interest Payable						0.00
213 Incurred but Not Reported Claims						0.00
215 Accrued Interest Payable						0.00
216 Accrued Wages Payable						0.00
217 Accrued Taxes Payable						0.00
218 Amount Held for Special Assessment Debt Service						0.00
219 Amounts Held for Others						0.00
220 Customer Deposits						0.00
221 Due to Fiscal Agent						0.00
223 Unearned Revenue						0.00
225 Registered Warrants						0.00
226 Bonds Payable Current:						
226.01 General Obligation						0.00
226.02 Revenue						0.00
226.03 Special Assessment						0.00
227 Unamortized Premiums on Bonds Sold						0.00
228 Payable from Restricted Assets						0.00
229 Due to Component Unit						0.00
230 Compensated Absences Payable -- Current						0.00
236 Advance from _____ Fund						0.00
<b>Total Liabilities</b>	<b>258,239.70</b>	<b>142,938.08</b>	<b>0.00</b>	<b>0.00</b>	<b>93,721.97</b>	<b>494,899.75</b>

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MUNICIPALITY OF MITCHELL  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
December 31, 2014

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
Deferred Inflows of Resources:						
245 Unavailable Revenue--Property Taxes	1,120,427.94				53,581.81	1,174,009.75
246 Unavailable Revenue--Special Assessments	7,007.70				12,642.50	19,650.20
247 Other Deferred Inflows of Resources						0.00
Total Deferred Inflows of Resources	1,127,435.64	0.00	0.00	0.00	66,224.31	1,193,659.95
Fund Balances:						
263 Nonspendable	553,038.93	30,714.05			8,242.38	591,995.36
264 Restricted	2,122,551.72	177,202.36			583,307.73	2,883,061.81
265 Committed	500,108.52					500,108.52
266 Assigned	970,860.00	40,103.00			4,773,790.74	5,784,753.74
267 Unassigned	4,543,196.99					4,543,196.99
Total Fund Balances	8,689,756.16	248,019.41	0.00	0.00	5,365,340.85	14,303,116.42
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	10,075,431.50	390,957.49	0.00	0.00	5,525,287.13	15,991,676.12

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	<u>211</u> <u>Ent Tax</u> <u>Fund</u>	<u>214</u> <u>E-911</u> <u>Fund</u>	<u>216</u> <u>SA</u> <u>Fund</u>	<u>218</u> <u>RSVP</u> <u>Fund</u>	<u>219</u> <u>NUTR</u> <u>Fund</u>	<u>226</u> <u>Library</u> <u>Fund</u>	<u>Total</u> <u>Nonmajor</u> <u>Governmental</u> <u>Funds</u>
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>							
Assets:							
Cash and Cash Equivalents	150,268.87	342,957.17	114,758.24	974,368.79	290,359.54	16,050.11	1,888,762.72
106 Cash with Fiscal Agent							0.00
151 Investments							0.00
110 Taxes Receivable--Delinquent							0.00
115 Accounts Receivable, Net		198.00		40,203.43	2,115.75		42,517.18
117 Unbilled Accounts Receivable							0.00
121 Special Assessments Receivable--Current			1,904.66				1,904.66
122 Special Assessments Receivable--Delinquent			10,737.84				10,737.84
123 Special Assessments Receivable--Deferred							0.00
125 Interest Receivable--Special Assessments							0.00
126 Governmental Unit's Share of Assessment Improvement Costs							0.00
128 Notes Receivable							0.00
131 Due from _____ Fund							0.00
132 Due from State Government	70,102.30	23,715.34			11,633.41		105,451.05
129 Due from Component Unit							0.00
135 Interest Receivable							0.00
136 Accrued Interest on Investments Purchased							0.00
137 Dividend Receivable							0.00
141 Inventory of Supplies				8,242.38			8,242.38
142 Inventory of Stores Purchased for Resale							0.00
154 Deposits							0.00
155 Prepaid Expenses							0.00
157 Unamortized Discounts on Bonds Sold							0.00
133 Advance to _____ Fund							0.00
107.1 Restricted Cash and Cash Equivalents							0.00
107.2 Restricted Investments							0.00
<b>Total Assets</b>	<b>220,371.17</b>	<b>366,870.51</b>	<b>127,400.74</b>	<b>1,022,814.60</b>	<b>304,108.70</b>	<b>16,050.11</b>	<b>2,057,615.83</b>
Deferred Outflows of Resources:							
198 Other Deferred Outflows of Resources							0.00
<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>220,371.17</b>	<b>366,870.51</b>	<b>127,400.74</b>	<b>1,022,814.60</b>	<b>304,108.70</b>	<b>16,050.11</b>	<b>2,057,615.83</b>

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 SA Fund	218 RSVP Fund	219 NUTR Fund	226 Library Fund	Total Nonmajor Governmental Funds
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>							
Liabilities:							
201 Claims Payable	31,906.20	2,683.84		11,142.68	14,159.25		59,891.97
202 Accounts Payable							0.00
203 Judgments Payable							0.00
204 Annuities Payable							0.00
205 Notes Payable							0.00
206 Contracts Payable							0.00
207 Contracts Payable--Retained Percentage							0.00
208 Due to _____ Fund							0.00
209 Due to _____ Government							0.00
210 Due to Resigned Employees							0.00
211 Matured Bonds Payable							0.00
212 Matured Interest Payable							0.00
213 Incurred but Not Reported Claims							0.00
215 Accrued Interest Payable							0.00
216 Accrued Wages Payable							0.00
217 Accrued Taxes Payable							0.00
218 Amount Held for Special Assessment Debt Service							0.00
219 Amounts Held for Others							0.00
220 Customer Deposits							0.00
221 Due to Fiscal Agent							0.00
223 Unearned Revenue							0.00
225 Registered Warrants							0.00
226 Bonds Payable Current:							0.00
226.01 General Obligation							0.00
226.02 Revenue							0.00
226.03 Special Assessment							0.00
227 Unamortized Premiums on Bonds Sold							0.00
228 Payable from Restricted Assets							0.00
229 Due to Component Unit							0.00
230 Compensated Absences Payable -- Current							0.00
236 Advance from _____ Fund							0.00
<b>Total Liabilities</b>	<b>31,906.20</b>	<b>2,683.84</b>	<b>0.00</b>	<b>11,142.68</b>	<b>14,159.25</b>	<b>0.00</b>	<b>59,891.97</b>

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 SA Fund	218 RSVP Fund	219 NUTR Fund	226 Library Fund	Total Nonmajor Governmental Funds
Deferred Inflows of Resources:							
245 Unavailable Revenue--Property/Sales Taxes	53,581.81						53,581.81
246 Unavailable Revenue--Special Assessments			12,642.50				12,642.50
247 Other Deferred Inflows of Resources							0.00
							0.00
<b>Total Deferred Inflows of Resources</b>	<b>53,581.81</b>	<b>0.00</b>	<b>12,642.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>66,224.31</b>
Fund Balances:							
263 Nonspendable				8,242.38			8,242.38
264 Restricted	134,883.16	316,453.67				16,050.11	467,386.94
265 Committed							0.00
266 Assigned		47,733.00	114,758.24	1,003,429.54	289,949.45		1,455,870.23
267 Unassigned							0.00
							0.00
<b>Total Fund Balances</b>	<b>134,883.16</b>	<b>364,186.67</b>	<b>114,758.24</b>	<b>1,011,671.92</b>	<b>289,949.45</b>	<b>16,050.11</b>	<b>1,931,499.55</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>220,371.17</b>	<b>366,870.51</b>	<b>127,400.74</b>	<b>1,022,814.60</b>	<b>304,108.70</b>	<b>16,050.11</b>	<b>2,057,615.83</b>

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	302 IVERSON DEVELOP Fund	303 WESTWOOD DEVELOP Fund	304 HIGHLAND WAY Fund	306 MADC BUS.PARK Fund	307 MTI SOUTH Fund	310 INNOVATIVE Fund	311 WOODS ADDITION Fund	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>								
Assets:								
Cash and Cash Equivalents	5,458.02	28,118.63	21,121.71	54,208.11	21,299.80	10,621.06	93.46	140,920.79
106 Cash with Fiscal Agent								0.00
151 Investments								0.00
110 Taxes Receivable--Delinquent								0.00
115 Accounts Receivable, Net								0.00
117 Unbilled Accounts Receivable								0.00
121 Special Assessments Receivable--Current								0.00
122 Special Assessments Receivable--Delinquent								0.00
123 Special Assessments Receivable--Deferred								0.00
125 Interest Receivable--Special Assessments								0.00
126 Governmental Unit's Share of Assessment Improvement Costs								0.00
128 Notes Receivable								0.00
131 Due from _____ Fund								0.00
132 Due from State Government								0.00
129 Due from Component Unit								0.00
135 Interest Receivable								0.00
136 Accrued Interest on Investments Purchased								0.00
137 Dividend Receivable								0.00
141 Inventory of Supplies								0.00
142 Inventory of Stores Purchased for Resale								0.00
154 Deposits								0.00
155 Prepaid Expenses								0.00
157 Unamortized Discounts on Bonds Sold								0.00
133 Advance to _____ Fund								0.00
107.1 Restricted Cash and Cash Equivalents								0.00
107.2 Restricted Investments								0.00
<b>Total Assets</b>	<b>5,458.02</b>	<b>28,118.63</b>	<b>21,121.71</b>	<b>54,208.11</b>	<b>21,299.80</b>	<b>10,621.06</b>	<b>93.46</b>	<b>140,920.79</b>
Deferred Outflows of Resources:								
198 Other Deferred Outflows of Resources								0.00
<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>5,458.02</b>	<b>28,118.63</b>	<b>21,121.71</b>	<b>54,208.11</b>	<b>21,299.80</b>	<b>10,621.06</b>	<b>93.46</b>	<b>140,920.79</b>

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	302 IVERSON DEVELOP	303 WESTWOOD DEVELOP	304 HIGHLAND WAY	306 MADC BUS.PARK	307 MTI SOUTH	310 INNOVATIVE	311 WOODS ADDITION	Total Nonmajor Governmental Funds
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>								
Liabilities:								
201 Claims Payable								0.00
202 Accounts Payable								0.00
203 Judgments Payable								0.00
204 Annuities Payable								0.00
205 Notes Payable								0.00
206 Contracts Payable								0.00
207 Contracts Payable--Retained Percentage								0.00
208 Due to General Fund			25,000.00					25,000.00
209 Due to _____ Government								0.00
210 Due to Resigned Employees								0.00
211 Matured Bonds Payable								0.00
212 Matured Interest Payable								0.00
213 Incurred but Not Reported Claims								0.00
215 Accrued Interest Payable								0.00
216 Accrued Wages Payable								0.00
217 Accrued Taxes Payable								0.00
218 Amount Held for Special Assessment Debt Service								0.00
219 Amounts Held for Others								0.00
220 Customer Deposits								0.00
221 Due to Fiscal Agent								0.00
223 Unearned Revenue								0.00
225 Registered Warrants								0.00
226 Bonds Payable Current:								0.00
226.01 General Obligation								0.00
226.02 Revenue								0.00
226.03 Special Assessment								0.00
227 Unamortized Premiums on Bonds Sold								0.00
228 Payable from Restricted Assets								0.00
229 Due to Component Unit								0.00
230 Compensated Absences Payable -- Current								0.00
236 Advance from _____ Fund								0.00
<b>Total Liabilities</b>	0.00	0.00	25,000.00	0.00	0.00	0.00	0.00	25,000.00

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	<b>302 IVERSON DEVELOP</b>	<b>303 WESTWOOD DEVELOP</b>	<b>304 HIGHLAND WAY</b>	<b>306 MADC BUS.PARK</b>	<b>307 MTI SOUTH</b>	<b>310 INNOVATIVE</b>	<b>311 WOODS ADDITION</b>	<b>Total Nonmajor Governmental Funds</b>
Deferred Inflows of Resources:								
245 Unavailable Revenue--Property/Sales Taxes								0.00
246 Unavailable Revenue--Special Assessments								0.00
247 Other Deferred Inflows of Resources								0.00
<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Fund Balances:								
263 Nonspendable								0.00
264 Restricted	5,458.02	28,118.63	(3,878.29)	54,208.11	21,299.80	10,621.06	93.46	115,920.79
265 Committed								0.00
266 Assigned								0.00
267 Unassigned								0.00
<b>Total Fund Balances</b>	<b>5,458.02</b>	<b>28,118.63</b>	<b>(3,878.29)</b>	<b>54,208.11</b>	<b>21,299.80</b>	<b>10,621.06</b>	<b>93.46</b>	<b>115,920.79</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>5,458.02</b>	<b>28,118.63</b>	<b>21,121.71</b>	<b>54,208.11</b>	<b>21,299.80</b>	<b>10,621.06</b>	<b>93.46</b>	<b>140,920.79</b>

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	312 STARLITE ESTATES Fund	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	536 ANTACH/ MHA Fund	537 INDOOR SWIM POOL Fund	Total Nonmajor Governmental Funds
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES:</b>							
Assets:							
Cash and Cash Equivalents	17.66	3,180,132.60	93,660.31	114,294.27	(80,954.33)	19,600.00	3,326,750.51
106 Cash with Fiscal Agent							0.00
151 Investments							0.00
110 Taxes Receivable--Delinquent							0.00
115 Accounts Receivable, Net							0.00
117 Unbilled Accounts Receivable							0.00
121 Special Assessments Receivable--Current							0.00
122 Special Assessments Receivable--Delinquent							0.00
123 Special Assessments Receivable--Deferred							0.00
125 Interest Receivable--Special Assessments							0.00
126 Governmental Unit's Share of Assessment Improvement Costs							0.00
128 Notes Receivable							0.00
131 Due from _____ Fund							0.00
132 Due from State Government							0.00
129 Due from Component Unit							0.00
135 Interest Receivable							0.00
136 Accrued Interest on Investments Purchased							0.00
137 Dividend Receivable							0.00
141 Inventory of Supplies							0.00
142 Inventory of Stores Purchased for Resale							0.00
154 Deposits							0.00
155 Prepaid Expenses							0.00
157 Unamortized Discounts on Bonds Sold							0.00
133 Advance to _____ Fund							0.00
107.1 Restricted Cash and Cash Equivalents							0.00
107.2 Restricted Investments							0.00
<b>Total Assets</b>	<b>17.66</b>	<b>3,180,132.60</b>	<b>93,660.31</b>	<b>114,294.27</b>	<b>(80,954.33)</b>	<b>19,600.00</b>	<b>3,326,750.51</b>
Deferred Outflows of Resources:							
198 Other Deferred Outflows of Resources							0.00
<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>17.66</b>	<b>3,180,132.60</b>	<b>93,660.31</b>	<b>114,294.27</b>	<b>(80,954.33)</b>	<b>19,600.00</b>	<b>3,326,750.51</b>

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	312 STARLITE ESTATES	525 CITY HALL	532 LIBRARY RENOV	533 MAC ADDITION	536 ANTACH/ MHA	537 INDOOR SWIM POOL	Total Nonmajor Governmental Funds
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</b>							
Liabilities:							
201 Claims Payable			8,830.00				8,830.00
202 Accounts Payable							0.00
203 Judgments Payable							0.00
204 Annuities Payable							0.00
205 Notes Payable							0.00
206 Contracts Payable							0.00
207 Contracts Payable--Retained Percentage							0.00
208 Due to General Fund							0.00
209 Due to _____ Government							0.00
210 Due to Resigned Employees							0.00
211 Matured Bonds Payable							0.00
212 Matured Interest Payable							0.00
213 Incurred but Not Reported Claims							0.00
215 Accrued Interest Payable							0.00
216 Accrued Wages Payable							0.00
217 Accrued Taxes Payable							0.00
218 Amount Held for Special Assessment Debt Service							0.00
219 Amounts Held for Others							0.00
220 Customer Deposits							0.00
221 Due to Fiscal Agent							0.00
223 Unearned Revenue							0.00
225 Registered Warrants							0.00
226 Bonds Payable Current:							0.00
226.01 General Obligation							0.00
226.02 Revenue							0.00
226.03 Special Assessment							0.00
227 Unamortized Premiums on Bonds Sold							0.00
228 Payable from Restricted Assets							0.00
229 Due to Component Unit							0.00
230 Compensated Absences Payable -- Current							0.00
236 Advance from _____ Fund							0.00
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>	<b>8,830.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,830.00</b>

**MUNICIPALITY OF MITCHELL  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
December 31, 2014**

	312 STARLITE ESTATES	525 CITY HALL	532 LIBRARY RENOV	533 MAC ADDITION	536 ANTACH/ MHA	537 INDOOR SWIM POOL	Total Nonmajor Governmental Funds
Deferred Inflows of Resources:							
245 Unavailable Revenue--Property/Sales Taxes							0.00
246 Unavailable Revenue--Special Assessments							0.00
247 Other Deferred Inflows of Resources							0.00
							0.00
Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fund Balances:							
263 Nonspendable							0.00
264 Restricted							0.00
265 Committed							0.00
266 Assigned	17.66	3,180,132.60	84,830.31	114,294.27	(80,954.33)	19,600.00	3,317,920.51
267 Unassigned							0.00
							0.00
Total Fund Balances	17.66	3,180,132.60	84,830.31	114,294.27	(80,954.33)	19,600.00	3,317,920.51
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	17.66	3,180,132.60	93,660.31	114,294.27	(80,954.33)	19,600.00	3,326,750.51

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
310 Taxes:						
311 General Property Taxes	4,545,230.81				610,313.42	5,155,544.23
312 Airflight Property Tax						0.00
313 General Sales and Use Taxes	10,984,035.35				824,628.21	11,808,663.56
314 Gross Receipts Business Taxes	179,763.11					179,763.11
315 Amusement Taxes	1,404.00					1,404.00
316 911 Telephone Surcharge					600.00	600.00
317 Excise Tax						0.00
318 Tax Deed Revenue						0.00
319 Penalties and Interest on Delinquent Taxes	6,827.72					6,827.72
320 Licenses and Permits	212,073.00					212,073.00
330 Intergovernmental Revenue:						
331 Federal Grants	620,117.96				509,571.82	1,129,689.78
332 Federal Shared Revenue						0.00
333 Federal Payments in Lieu of Taxes						0.00
334 State Grants					130,423.25	130,423.25
335 State Shared Revenue:						
335.01 Bank Franchise Tax	22,256.85					22,256.85
335.02 Motor Vehicle Commercial Prorate	13,980.43					13,980.43

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
335.03 Liquor Tax Reversion	100,652.33					100,652.33
335.04 Motor Vehicle Licenses (5%)	101,531.46					101,531.46
335.06 Fire Insurance						
Premiums Reversion	46,200.02					46,200.02
335.08 Local Government Highway and Bridge Fund	420,261.06					420,261.06
335.09 911 Remittances					265,153.23	265,153.23
335.20 Other						0.00
336 State Payments in Lieu of Taxes						0.00
338 County Shared Revenue:						
338.01 County Road Tax (25%)						0.00
338.02 County Highway and Bridge Reserve Tax (25%)						0.00
338.03 County Wheel Tax	495.80					495.80
338.99 Other						0.00
339 Other Intergovernmental Revenues	7,585.62	29,717.00				37,302.62
340 Charges for Goods and Services:						
341 General Government	15,102.29					15,102.29
342 Public Safety	102,639.56				172,726.64	275,366.20
343 Highways and Streets	11,221.55					11,221.55
344 Sanitation						0.00
345 Health					432,352.56	432,352.56
346 Culture and Recreation		733,456.05				733,456.05
347 Ambulance	693,210.38					693,210.38
348 Cemetery	126,798.66					126,798.66
349 Other						0.00
350 Fines and Forfeits:						
351 Court Fines and Costs	5,568.15					5,568.15
352 Animal Control Fines	6,134.88					6,134.88
353 Parking Meter Fines	6,507.00					6,507.00
354 Library					22,876.06	22,876.06
359 Other						0.00

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
360 Miscellaneous Revenue:						
361 Investment Earnings	19,127.63				7,993.01	27,120.64
362 Rentals		5,000.00				5,000.00
363 Special Assessments	4,540.22				9,394.73	13,934.95
364 Maintenance Assessments						0.00
367 Contributions and Donations from Private Sources	204,254.15	99,675.14			29,919.01	333,848.30
368 Liquor Operating Agreement Income						0.00
369 Other	121,016.57				108,382.00	229,398.57
<b>Total Revenue</b>	<b>18,578,536.56</b>	<b>867,848.19</b>	<b>0.00</b>	<b>0.00</b>	<b>3,124,333.94</b>	<b>22,570,718.69</b>
<b>Expenditures:</b>						
410 General Government:						
411 Legislative	174,587.15					174,587.15
412 Executive	96,897.89					96,897.89
413 Elections	511.47					511.47
414 Financial Administration	1,004,711.56					1,004,711.56
419 Other	171,790.24					171,790.24
<b>Total General Government</b>	<b>1,448,498.31</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,448,498.31</b>

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
420 Public Safety:						
421 Police	2,756,915.07					2,756,915.07
422 Fire	1,515,931.25					1,515,931.25
423 Protective Inspection						0.00
429 Other Protection					790,811.64	790,811.64
<b>Total Public Safety</b>	<b>4,272,846.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>790,811.64</b>	<b>5,063,657.96</b>
430 Public Works:						
431 Highways and Streets	2,779,164.03					2,779,164.03
432 Sanitation						0.00
433 Water						0.00
434 Electricity						0.00
435 Airport						0.00
436 Parking Facilities						0.00
437 Cemeteries	192,115.13					192,115.13
438 Natural Gas						0.00
439 Transit						0.00
<b>Total Public Works</b>	<b>2,971,279.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,971,279.16</b>
440 Health and Welfare:						
441 Health	80,500.00				1,185,283.24	1,265,783.24
442 Home Health						0.00
443 Mental Health Centers						0.00
444 Humane Society	72,359.48					72,359.48
445 Drug Education						0.00
446 Ambulance	546,602.63					546,602.63
447 Hospitals, Nursing Homes and Rest Homes						0.00
449 Other						0.00
<b>Total Health and Welfare</b>	<b>699,462.11</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,185,283.24</b>	<b>1,884,745.35</b>

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
450 Culture and Recreation:						
451 Recreation	248,761.24	1,545,493.02				1,794,254.26
452 Parks		773,508.01				773,508.01
455 Libraries	510,200.43				37,783.74	547,984.17
456 Auditorium						0.00
457 Historical Preservation						0.00
458 Museums						0.00
<b>Total Culture and Recreation</b>	<b>758,961.67</b>	<b>2,319,001.03</b>	<b>0.00</b>	<b>0.00</b>	<b>37,783.74</b>	<b>3,115,746.44</b>
460 Conservation and Development:						
463 Urban Redevelopment and Housing						0.00
465 Economic Development and Assistance (Industrial Development)						0.00
466 Economic Opportunity	104,000.00				362,823.05	466,823.05
<b>Total Conservation and Development</b>	<b>104,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>362,823.05</b>	<b>466,823.05</b>
470 Debt Service	2,013,865.92				680,321.91	2,694,187.83
480 Intergovernmental Expenditures						0.00
485 Capital Outlay	2,586,367.36	354,819.95			2,107,960.00	5,049,147.31
490 Miscellaneous:						
491 Judgements and Losses						0.00
492 Other Expenditures						0.00
499 Liquor Operating Agreements						0.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expenditures</b>	<b>14,855,280.85</b>	<b>2,673,820.98</b>	<b>0.00</b>	<b>0.00</b>	<b>5,164,983.58</b>	<b>22,694,085.41</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>3,723,255.71</b>	<b>(1,805,972.79)</b>	<b>0.00</b>	<b>0.00</b>	<b>(2,040,649.64)</b>	<b>(123,366.72)</b>

**MUNICIPALITY OF MITCHELL**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	General Fund	Park Fund	Fund	Fund	Other Governmental Funds	Total Governmental Funds
<b>Other Financing Sources (Uses):</b>						
391.01 Transfers In	525,000.00	1,836,591.00			420,416.99	2,782,007.99
391.03 Sale of Municipal Property	8,093.50	3,356.00			1,700.00	13,149.50
391.04 Compensation for Loss or Damage to Capital Assets	34,472.70	13,625.48				48,098.18
391.20 Long-Term Debt Issued						0.00
511 Transfers Out (Enter as Negative)	(3,149,416.34)				(352,100.00)	(3,501,516.34)
512 Discount on Bonds Issued (Enter as Negative)						0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)						0.00
<b>Total Other Financing Sources (Uses)</b>	<b>(2,581,850.14)</b>	<b>1,853,572.48</b>	<b>0.00</b>	<b>0.00</b>	<b>70,016.99</b>	<b>(658,260.67)</b>
391.06/(514) Special Items						0.00
391.05/(515) Extraordinary Items						0.00
<b>Net Change in Fund Balances</b>	<b>1,141,405.57</b>	<b>47,599.69</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,970,632.65)</b>	<b>(781,627.39)</b>
<b>Changes in Nonspendable</b>						<b>0.00</b>
<b>Fund Balance - Beginning</b>	<b>7,548,350.59</b>	<b>200,419.72</b>			<b>7,335,973.50</b>	<b>15,084,743.81</b>
<b>Adjustments:</b>						<b>0.00</b>
						<b>0.00</b>
<b>Adjusted Fund Balance - Beginning</b>	<b>7,548,350.59</b>	<b>200,419.72</b>	<b>0.00</b>	<b>0.00</b>	<b>7,335,973.50</b>	<b>15,084,743.81</b>
<b>FUND BALANCE- ENDING</b>	<b>8,689,756.16</b>	<b>248,019.41</b>	<b>0.00</b>	<b>0.00</b>	<b>5,365,340.85</b>	<b>14,303,116.42</b>

The notes to the financial statements are an integral part of this statement.

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 Spec Assess Fund	218 RSVP Fund	219 Nutrition Fund	226 Library Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>							
310 Taxes:							
311 General Property Taxes							0.00
312 Airflight Property Tax							0.00
313 General Sales and Use Taxes	725,646.21						725,646.21
314 Gross Receipts Business Taxes							0.00
315 Amusement Taxes							0.00
316 911 Telephone Surcharge		600.00					600.00
317 Excise Tax							0.00
318 Tax Deed Revenue							0.00
319 Penalties and Interest on Delinquent Taxes							0.00
320 Licenses and Permits							0.00
330 Intergovernmental Revenue:							
331 Federal Grants				379,480.74	130,091.08		509,571.82
332 Federal Shared Revenue							0.00
333 Federal Payments in Lieu of Taxes							0.00
334 State Grants				112,506.03	17,917.22		130,423.25
335 State Shared Revenue:							
335.01 Bank Franchise Tax							0.00
335.02 Motor Vehicle Commercial Prorate							0.00
335.03 Liquor Tax Reversion							0.00
335.04 Motor Vehicle Licenses (5%)							0.00
335.06 Fire Insurance Premiums Reversion							0.00
335.08 Local Government Highway and Bridge Fund							0.00
335.09 911 Remittances		265,153.23					265,153.23
335.20 Other							0.00
336 State Payments in Lieu of Taxes							0.00
338 County Shared Revenue:							
338.01 County Road Tax (25%)							0.00
338.02 County HBR Tax (25%)							0.00
338.03 County Wheel Tax							0.00
338.99 Other							0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 Spec Assess Fund	218 RSVP Fund	219 Nutrition Fund	226 Library Fund	Total Nonmajor Governmental Funds
339 Other Intergovernmental Revenue							0.00
340 Charges for Goods and Services:							
341 General Government							0.00
342 Public Safety		172,726.64					172,726.64
343 Highways and Streets							0.00
344 Sanitation							0.00
345 Health				279,552.46	152,800.10		432,352.56
346 Culture and Recreation							0.00
347 Ambulance							0.00
348 Cemetery							0.00
349 Other							0.00
350 Fines and Forfeits:							
351 Court Fines and Costs							0.00
352 Animal Control Fines							0.00
353 Parking Meter Fines							0.00
354 Library						22,876.06	22,876.06
359 Other							0.00
360 Miscellaneous Revenue:							
361 Investment Earnings		2,626.14					2,626.14
362 Rentals							0.00
363 Special Assessments			9,394.73				9,394.73
364 Maintenance Assessments							0.00
367 Contributions and Donations from Private Sources				22,762.51	7,156.50		29,919.01
368 Liquor Operating Agreement Income							0.00
369 Other		26,808.00		43,904.58	252.42		70,965.00
<b>Total Revenue</b>	<b>725,646.21</b>	<b>467,914.01</b>	<b>9,394.73</b>	<b>838,206.32</b>	<b>308,217.32</b>	<b>22,876.06</b>	<b>2,372,254.65</b>
<b>Expenditures:</b>							
410 General Government:							
411 Legislative							0.00
412 Executive							0.00
413 Elections							0.00
414 Financial Administration							0.00
419 Other							0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 Spec Assess Fund	218 RSVP Fund	219 Nutrition Fund	226 Library Fund	Total Nonmajor Governmental Funds
Total General Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00
420 Public Safety:							
421 Police							0.00
422 Fire							0.00
423 Protective Inspection							0.00
429 Other Protection		790,811.64					790,811.64
Total Public Safety	0.00	790,811.64	0.00	0.00	0.00	0.00	790,811.64
430 Public Works:							
431 Highways and Streets							0.00
432 Sanitation							0.00
433 Water							0.00
434 Electricity							0.00
435 Airport							0.00
436 Parking Facilities							0.00
437 Cemeteries							0.00
438 Natural Gas							0.00
439 Transit							0.00
Total Public Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440 Health and Welfare:							
441 Health				912,211.46	273,071.78		1,185,283.24
442 Home Health							0.00
443 Mental Health Centers							0.00
444 Humane Society							0.00
445 Drug Education							0.00
446 Ambulance							0.00
447 Hospitals, Nursing Homes and Rest Homes							0.00
449 Other							0.00
Total Health and Welfare	0.00	0.00	0.00	912,211.46	273,071.78	0.00	1,185,283.24
450 Culture and Recreation:							
451 Recreation							0.00
452 Parks							0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 Spec Assess Fund	218 RSVP Fund	219 Nutrition Fund	226 Library Fund	Total Nonmajor Governmental Funds
455 Libraries						37,783.74	37,783.74
456 Auditorium							0.00
457 Historical Preservation							0.00
458 Museums							0.00
<b>Total Culture and Recreation</b>	0.00	0.00	0.00	0.00	0.00	37,783.74	37,783.74
460 Conservation and Development:							
463 Urban Redevelopment and Housing							0.00
465 Economic Development and Assistance (Industrial Development)							0.00
466 Economic Opportunity	362,823.05						362,823.05
<b>Total Conservation and Development</b>	362,823.05	0.00	0.00	0.00	0.00	0.00	362,823.05
470 Debt Service							0.00
480 Intergovernmental Expenditures							0.00
485 Capital Outlay		5,530.59		39,251.52			44,782.11
490 Miscellaneous:							
491 Judgements and Losses							0.00
492 Other Expenditures							0.00
499 Liquor Operating Agreements							0.00
<b>Total Miscellaneous</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	362,823.05	796,342.23	0.00	951,462.98	273,071.78	37,783.74	2,421,483.78
Excess of Revenue Over (Under) Expenditures	362,823.16	(328,428.22)	9,394.73	(113,256.66)	35,145.54	(14,907.68)	(49,229.13)
<b>Other Financing Sources (Uses):</b>							
391.01 Transfers In		262,825.34	72,591.65	60,000.00			395,416.99
391.03 Sale of Municipal Property				1,700.00			1,700.00
391.04 Compensation for Loss or Damage to Capital Assets							0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	211 Ent Tax Fund	214 E-911 Fund	216 Spec Assess Fund	218 RSVP Fund	219 Nutrition Fund	226 Library Fund	Total Nonmajor Governmental Funds
391.20 Long-Term Debt Issued							0.00
511 Transfers Out (Enter as Negative)	(352,100.00)						(352,100.00)
512 Discount on Bonds Issued (Enter as Negative)							0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)							0.00
Total Other Financing Sources (Uses)	(352,100.00)	262,825.34	72,591.65	61,700.00	0.00	0.00	45,016.99
391.06/(514) Special Items							0.00
391.05/(515) Extraordinary Items							0.00
Net Change in Fund Balances	10,723.16	(65,602.88)	81,986.38	(51,556.66)	35,145.54	(14,907.68)	(4,212.14)
Changes in Nonspendable							0.00
Fund Balance - Beginning	124,160.00	429,789.55	32,771.86	1,063,228.58	254,803.91	30,957.79	1,935,711.69
Adjustments:							0.00
							0.00
Adjusted Fund Balance - Beginning	124,160.00	429,789.55	32,771.86	1,063,228.58	254,803.91	30,957.79	1,935,711.69
FUND BALANCE- ENDING	134,883.16	364,186.67	114,758.24	1,011,671.92	289,949.45	16,050.11	1,931,499.55

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	301 TID #4 AKG MIDWEST Fund	302 TID #5 IVERSON Fund	303 TID #7 WESTWOOD Fund	304 TID #8 HIGHLAND Fund	305 TID#9 VANTAGE PT Fund	306 TID#10 MADC Fund	307 TID#13 MTI Fund	308 TID #14 WIS-PAC Fund	309 TID #15 PRO BUILD Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>										
310 Taxes:										
311 General Property Taxes		55,240.58	91,387.49	114,106.14	66,068.18	136,880.84	57,047.36	29,627.82	25,997.11	576,355.52
312 Airlight Property Tax										0.00
313 General Sales and Use Taxes				98,982.00						98,982.00
314 Gross Receipts Business Taxes										0.00
315 Amusement Taxes										0.00
316 911 Telephone Surcharge										0.00
317 Excise Tax										0.00
318 Tax Deed Revenue										0.00
319 Penalties and Interest on Delinquent Taxes										0.00
320 Licenses and Permits										0.00
330 Intergovernmental Revenue:										
331 Federal Grants										
332 Federal Shared Revenue										0.00
333 Federal Payments in Lieu of Taxes										
334 State Grants										0.00
335 State Shared Revenue:										
335.01 Bank Franchise Tax										0.00
335.02 Motor Vehicle Commercial Prorate										0.00
335.03 Liquor Tax Reversion										0.00
335.04 Motor Vehicle Licenses (5%)										0.00
335.06 Fire Insurance Premiums Reversion										0.00
335.08 Local Government Highway and Bridge Fund										0.00
335.09 911 Remittances										0.00
335.20 Other										0.00
336 State Payments in Lieu of Taxes										0.00
338 County Shared Revenue:										
338.01 County Road Tax (25%)										0.00
338.02 County HBR Tax (25%)										0.00
338.03 County Wheel Tax										0.00
338.99 Other										0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	301 TID #4 AKG MIDWEST Fund	302 TID #5 IVERSON Fund	303 TID #7 WESTWOOD Fund	304 TID #8 HIGHLAND Fund	305 TID#9 VANTAGE PT Fund	306 TID#10 MADC Fund	307 TID#13 MTI Fund	308 TID #14 WIS-PAC Fund	309 TID #15 PRO BUILD Fund	Total Nonmajor Governmental Funds
339 Other Intergovernmental Revenue										0.00
340 Charges for Goods and Services:										
341 General Government										0.00
342 Public Safety										0.00
343 Highways and Streets										0.00
344 Sanitation										0.00
345 Health										0.00
346 Culture and Recreation										0.00
347 Ambulance										0.00
348 Cemetery										0.00
349 Other										0.00
350 Fines and Forfeits:										
351 Court Fines and Costs										0.00
352 Animal Control Fines										0.00
353 Parking Meter Fines										0.00
354 Library										0.00
359 Other										0.00
360 Miscellaneous Revenue:										
361 Investment Earnings										0.00
362 Rentals										0.00
363 Special Assessments										0.00
364 Street Assessments										0.00
367 Contributions and Donations from Private Sources										0.00
368 Liquor Operating Agreement Income										0.00
369 Other					7,218.60			12,080.94		19,299.54
										0.00
<b>Total Revenue</b>	<b>0.00</b>	<b>55,240.58</b>	<b>91,387.49</b>	<b>213,088.14</b>	<b>73,286.78</b>	<b>136,880.84</b>	<b>57,047.36</b>	<b>41,708.76</b>	<b>25,997.11</b>	<b>694,637.06</b>
<b>Expenditures:</b>										
410 General Government:										
411 Legislative										0.00
412 Executive										0.00
413 Elections										0.00
414 Financial Administration										0.00
419 Other										0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	301 TID #4 AKG MIDWEST Fund	302 TID #5 IVERSON Fund	303 TID #7 WESTWOOD Fund	304 TID #8 HIGHLAND Fund	305 TID#9 VANTAGE PT Fund	306 TID#10 MADC Fund	307 TID#13 MTI Fund	308 TID #14 WIS-PAC Fund	309 TID #15 PRO BUILD Fund	Total Nonmajor Governmental Funds
Total General Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
420 Public Safety:										
421 Police										0.00
422 Fire										0.00
423 Protective Inspection										0.00
429 Other Protection										0.00
Total Public Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430 Public Works:										
431 Highways and Streets										0.00
432 Sanitation										0.00
433 Water										0.00
434 Electricity										0.00
435 Airport										0.00
436 Parking Facilities										0.00
437 Cemeteries										0.00
438 Natural Gas										0.00
439 Transit										0.00
Total Public Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440 Health and Welfare:										
441 Health										0.00
442 Home Health										0.00
443 Mental Health Centers										0.00
444 Humane Society										0.00
445 Drug Education										0.00
446 Ambulance										0.00
447 Hospitals, Nursing Homes and Rest Homes										0.00
449 Other										0.00
Total Health and Welfare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450 Culture and Recreation:										
451 Recreation										0.00
452 Parks										0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	301 TID #4 AKG MIDWEST Fund	302 TID #5 IVERSON Fund	303 TID #7 WESTWOOD Fund	304 TID #8 HIGHLAND Fund	305 TID#9 VANTAGE PT Fund	306 TID#10 MADC Fund	307 TID#13 MTI Fund	308 TID #14 WIS-PAC Fund	309 TID #15 PRO BUILD Fund	Total Nonmajor Governmental Funds
455 Libraries										0.00
456 Auditorium										0.00
457 Historical Preservation										0.00
458 Museums										0.00
<b>Total Culture and Recreation</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Conservation and Development:										
463 Urban Redevelopment and Housing										0.00
465 Economic Development and Assistance (Industrial Development)										0.00
466 Economic Opportunity										0.00
<b>Total Conservation and Development</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
470 Debt Service	61,895.10	55,311.74	82,189.36	207,936.40	73,286.78	84,973.33	23,797.61	41,708.76	25,997.11	657,096.19
480 Intergovernmental Expenditures										0.00
485 Capital Outlay										0.00
490 Miscellaneous:										
491 Judgements and Losses										0.00
492 Other Expenditures										0.00
499 Liquor Operating Agreements										0.00
<b>Total Miscellaneous</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	61,895.10	55,311.74	82,189.36	207,936.40	73,286.78	84,973.33	23,797.61	41,708.76	25,997.11	657,096.19
Excess of Revenue Over (Under) Expenditures	(61,895.10)	(71.16)	9,198.13	5,151.74	0.00	51,907.51	33,249.75	0.00	0.00	37,540.87
<b>Other Financing Sources (Uses):</b>										
391.01 Transfers In										0.00
391.03 Sale of Municipal Property										0.00
391.04 Compensation for Loss or Damage to Capital Assets										0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	301 TID #4 AKG MIDWEST Fund	302 TID #5 IVERSON Fund	303 TID #7 WESTWOOD Fund	304 TID #8 HIGHLAND Fund	305 TID#9 VANTAGE PT Fund	306 TID#10 MADC Fund	307 TID#13 MTI Fund	308 TID #14 WIS-PAC Fund	309 TID #15 PRO BUILD Fund	Total Nonmajor Governmental Funds
391.20 Long-Term Debt Issued										0.00
511 Transfers Out (Enter as Negative)										0.00
512 Discount on Bonds Issued (Enter as Negative)										0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)										0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
391.06/(514) Special Items										0.00
391.05/(515) Extraordinary Items										0.00
Net Change in Fund Balances	(61,895.10)	(71.16)	9,198.13	5,151.74	0.00	51,907.51	33,249.75	0.00	0.00	37,540.87
Changes in Nonspendable										0.00
Fund Balance - Beginning	61,895.10	5,529.18	18,920.50	(9,030.03)	0.00	2,300.60	(11,949.95)	0.00	0.00	67,665.40
Adjustments:										0.00
Adjusted Fund Balance - Beginning	61,895.10	5,529.18	18,920.50	(9,030.03)	0.00	2,300.60	(11,949.95)	0.00	0.00	67,665.40
FUND BALANCE- ENDING	0.00	5,458.02	28,118.63	(3,878.29)	0.00	54,208.11	21,299.80	0.00	0.00	105,206.27

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	310 TID #16 INNOVATIVE Fund	311 TID #17 WOODS Fund	312 TID #18 STARLITE Fund	313 TID#19 ANTACH/MHA Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>					
310 Taxes:					
311 General Property Taxes	10,621.06	23,319.18	17.66		33,957.90
312 Airflight Property Tax					0.00
313 General Sales and Use Taxes					0.00
314 Gross Receipts Business Taxes					0.00
315 Amusement Taxes					0.00
316 911 Telephone Surcharge					0.00
317 Excise Tax					0.00
318 Tax Deed Revenue					0.00
319 Penalties and Interest on Delinquent Taxes					0.00
320 Licenses and Permits					0.00
330 Intergovernmental Revenue:					
331 Federal Grants					
332 Federal Shared Revenue					0.00
333 Federal Payments in Lieu of Taxes					
334 State Grants					0.00
335 State Shared Revenue:					
335.01 Bank Franchise Tax					0.00
335.02 Motor Vehicle Commercial Prorate					0.00
335.03 Liquor Tax Reversion					0.00
335.04 Motor Vehicle Licenses (5%)					0.00
335.06 Fire Insurance Premiums Reversion					0.00
335.08 Local Government Highway and Bridge Fund					0.00
335.09 911 Remittances					0.00
335.20 Other					0.00
336 State Payments in Lieu of Taxes					0.00
338 County Shared Revenue:					
338.01 County Road Tax (25%)					0.00
338.02 County HBR Tax (25%)					0.00
338.03 County Wheel Tax					0.00
338.99 Other					0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	310 TID #16 INNOVATIVE Fund	311 TID #17 WOODS Fund	312 TID #18 STARLITE Fund	313 TID#19 ANTACH/MHA Fund					Total Nonmajor Governmental Funds
339 Other Intergovernmental Revenue									0.00
340 Charges for Goods and Services:									
341 General Government									0.00
342 Public Safety									0.00
343 Highways and Streets									0.00
344 Sanitation									0.00
345 Health									0.00
346 Culture and Recreation									0.00
347 Ambulance									0.00
348 Cemetery									0.00
349 Other									0.00
350 Fines and Forfeits:									
351 Court Fines and Costs									0.00
352 Animal Control Fines									0.00
353 Parking Meter Fines									0.00
354 Library									0.00
359 Other									0.00
360 Miscellaneous Revenue:									
361 Investment Earnings									0.00
362 Rentals									0.00
363 Special Assessments									0.00
364 Street Assessments									0.00
367 Contributions and Donations from Private Sources									0.00
368 Liquor Operating Agreement Income									0.00
369 Other									0.00
<b>Total Revenue</b>	<b>10,621.06</b>	<b>23,319.18</b>	<b>17.66</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,957.90</b>
<b>Expenditures:</b>									
410 General Government:									
411 Legislative									0.00
412 Executive									0.00
413 Elections									0.00
414 Financial Administration									0.00
419 Other									0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	310 TID #16 INNOVATIVE Fund	311 TID #17 WOODS Fund	312 TID #18 STARLITE Fund	313 TID#19 ANTACH/MHA Fund					Total Nonmajor Governmental Funds
Total General Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
420 Public Safety:									
421 Police									0.00
422 Fire									0.00
423 Protective Inspection									0.00
429 Other Protection									0.00
Total Public Safety	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430 Public Works:									
431 Highways and Streets									0.00
432 Sanitation									0.00
433 Water									0.00
434 Electricity									0.00
435 Airport									0.00
436 Parking Facilities									0.00
437 Cemeteries									0.00
438 Natural Gas									0.00
439 Transit									0.00
Total Public Works	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440 Health and Welfare:									
441 Health									0.00
442 Home Health									0.00
443 Mental Health Centers									0.00
444 Humane Society									0.00
445 Drug Education									0.00
446 Ambulance									0.00
447 Hospitals, Nursing Homes and Rest Homes									0.00
449 Other									0.00
Total Health and Welfare	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
450 Culture and Recreation:									
451 Recreation									0.00
452 Parks									0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	310 TID #16 INNOVATIVE Fund	311 TID #17 WOODS Fund	312 TID #18 STARLITE Fund	313 TID#19 ANTACH/MHA Fund					Total Nonmajor Governmental Funds
455 Libraries									0.00
456 Auditorium									0.00
457 Historical Preservation									0.00
458 Museums									0.00
<b>Total Culture and Recreation</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Conservation and Development:									
463 Urban Redevelopment and Housing									0.00
465 Economic Development and Assistance (Industrial Development)									0.00
466 Economic Opportunity									0.00
<b>Total Conservation and Development</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
470 Debt Service		23,225.72							23,225.72
480 Intergovernmental Expenditures									0.00
485 Capital Outlay									0.00
490 Miscellaneous:									
491 Judgements and Losses									0.00
492 Other Expenditures									0.00
499 Liquor Operating Agreements									0.00
<b>Total Miscellaneous</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenditures</b>	0.00	23,225.72	0.00	0.00	0.00	0.00	0.00	0.00	23,225.72
Excess of Revenue Over (Under) Expenditures	10,621.06	93.46	17.66	0.00	0.00	0.00	0.00	0.00	10,732.18
<b>Other Financing Sources (Uses):</b>									
391.01 Transfers In									0.00
391.03 Sale of Municipal Property									0.00
391.04 Compensation for Loss or Damage to Capital Assets									0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	310 TID #16 INNOVATIVE Fund	311 TID #17 WOODS Fund	312 TID #18 STARLITE Fund	313 TID#19 ANTACH/MHA Fund					Total Nonmajor Governmental Funds
391.20 Long-Term Debt Issued									0.00
511 Transfers Out (Enter as Negative)									0.00
512 Discount on Bonds Issued (Enter as Negative)									0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)									0.00
<b>Total Other Financing Sources (Uses)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
391.06/(514) Special Items									0.00
391.05/(515) Extraordinary Items									0.00
<b>Net Change in Fund Balances</b>	10,621.06	93.46	17.66	0.00	0.00	0.00	0.00	0.00	10,732.18
<b>Changes in Nonspendable</b>									0.00
<b>Fund Balance - Beginning</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Adjustments:</b>									0.00
									0.00
<b>Adjusted Fund Balance - Beginning</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCE- ENDING</b>	10,621.06	93.46	17.66	0.00	0.00	0.00	0.00	0.00	10,732.18

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	534 TID #18 STARLITE EST Fund	536 TID #19 ANTACH/MHA Fund	537 INDOOR SWIM POOL Fund	Total Nonmajor Governmental Funds
<b>Revenues:</b>							
310 Taxes:							
311 General Property Taxes							0.00
312 Airflight Property Tax							0.00
313 General Sales and Use Taxes							0.00
314 Gross Receipts Business Taxes							0.00
315 Amusement Taxes							0.00
316 911 Telephone Surcharge							0.00
317 Excise Tax							0.00
318 Tax Deed Revenue							0.00
319 Penalties and Interest on Delinquent Taxes							0.00
320 Licenses and Permits							0.00
330 Intergovernmental Revenue:							
331 Federal Grants							0.00
332 Federal Shared Revenue							0.00
333 Federal Payments in Lieu of Taxes							0.00
334 State Grants							0.00
335 State Shared Revenue:							
335.01 Bank Franchise Tax							0.00
335.02 Motor Vehicle Commercial Prorate							0.00
335.03 Liquor Tax Reversion							0.00
335.04 Motor Vehicle Licenses (5%)							0.00
335.06 Fire Insurance Premiums Reversion							0.00
335.08 Local Government Highway and Bridge Fund							0.00
335.09 911 Remittances							0.00
335.20 Other							0.00
336 State Payments in Lieu of Taxes							0.00
338 County Shared Revenue:							
338.01 County Road Tax (25%)							0.00
338.02 County HBR Tax (25%)							0.00
338.03 County Wheel Tax							0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	534 TID #18 STARLITE EST Fund	536 TID #19 ANTACH/MHA Fund	537 INDOOR SWIM POOL Fund	Total Nonmajor Governmental Funds		
338.99 Other							0.00		
339 Other Intergovernmental Revenue							0.00		
<b>340 Charges for Goods and Services:</b>									
341 General Government							0.00		
342 Public Safety							0.00		
343 Highways and Streets							0.00		
344 Sanitation							0.00		
345 Health							0.00		
346 Culture and Recreation							0.00		
347 Ambulance							0.00		
348 Cemetery							0.00		
349 Other							0.00		
<b>350 Fines and Forfeits:</b>									
351 Court Fines and Costs							0.00		
352 Animal Control Fines							0.00		
353 Parking Meter Fines							0.00		
354 Library							0.00		
359 Other							0.00		
<b>360 Miscellaneous Revenue:</b>									
361 Investment Earnings	3,904.61	1,398.30	63.96				5,366.87		
362 Rentals							0.00		
363 Special Assessments							0.00		
364 Maintenance Assessments							0.00		
367 Contributions and Donations from Private Sources							0.00		
368 Liquor Operating Agreement Income							0.00		
369 Other	2,040.82	5,634.50	442.14	5,000.00	5,000.00		18,117.46		
<b>Total Revenue</b>	<b>5,945.43</b>	<b>7,032.80</b>	<b>506.10</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>23,484.33</b>
<b>Expenditures:</b>									
<b>410 General Government:</b>									
411 Legislative									0.00
412 Executive									0.00
413 Elections									0.00

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	534 TID #18 STARLITE EST Fund	536 TID #19 ANTACH/MHA Fund	537 INDOOR SWIM POOL Fund		Total Nonmajor Governmental Funds
414 Financial Administration								0.00
419 Other								0.00
<b>Total General Government</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
420 Public Safety:								
421 Police								0.00
422 Fire								0.00
423 Protective Inspection								0.00
429 Other Protection								0.00
<b>Total Public Safety</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
430 Public Works:								
431 Highways and Streets								0.00
432 Sanitation								0.00
433 Water								0.00
434 Electricity								0.00
435 Airport								0.00
436 Parking Facilities								0.00
437 Cemeteries								0.00
438 Natural Gas								0.00
439 Transit								0.00
<b>Total Public Works</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
440 Health and Welfare:								
441 Health								0.00
442 Home Health								0.00
443 Mental Health Centers								0.00
444 Humane Society								0.00
445 Drug Education								0.00
446 Ambulance								0.00
447 Hospitals, Nursing Homes and Rest Homes								0.00
449 Other								0.00
<b>Total Health and Welfare</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	534 TID #18 STARLITE EST Fund	536 TID #19 ANTACH/MHA Fund	537 INDOOR SWIM POOL Fund		Total Nonmajor Governmental Funds
450 Culture and Recreation:								
451 Recreation								0.00
452 Parks								0.00
455 Libraries								0.00
456 Auditorium								0.00
457 Historical Preservation								0.00
458 Museums								0.00
Total Culture and Recreation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
460 Conservation and Development:								
463 Urban Redevelopment and Housing								0.00
465 Economic Development and Assistance (Industrial Development)								0.00
466 Economic Opportunity								0.00
Total Conservation and Development	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
470 Debt Service								0.00
480 Intergovernmental Expenditures								0.00
485 Capital Outlay	42,268.84	1,759,685.98	164,868.74	5,000.00	85,954.33	5,400.00		2,063,177.89
490 Miscellaneous:								
491 Judgements and Losses								0.00
492 Other Expenditures								0.00
499 Liquor Operating Agreements								0.00
Total Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenditures	42,268.84	1,759,685.98	164,868.74	5,000.00	85,954.33	5,400.00	0.00	2,063,177.89
Excess of Revenue Over (Under) Expenditures	(36,323.41)	(1,752,653.18)	(164,362.64)	0.00	(80,954.33)	(5,400.00)	0.00	(2,039,693.56)

**Other Financing Sources (Uses):**

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**MUNICIPALITY OF MITCHELL**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended December 31, 2014**

	525 CITY HALL Fund	532 LIBRARY RENOV Fund	533 MAC ADDITION Fund	534 TID #18 STARLITE EST Fund	536 TID #19 ANTACH/MHA Fund	537 INDOOR SWIM POOL Fund			Total Nonmajor Governmental Funds
391.01 Transfers In						25,000.00			25,000.00
391.03 Sale of Municipal Property									0.00
391.04 Compensation for Loss or Damage to Capital Assets									0.00
391.20 Long-Term Debt Issued									0.00
511 Transfers Out (Enter as Negative)									0.00
512 Discount on Bonds Issued (Enter as Negative)									0.00
513 Payments to Refunded Debt Escrow Agent (Enter as Negative)									0.00
<b>Total Other Financing Sources (Uses)</b>	0.00	0.00	0.00	0.00	0.00	25,000.00	0.00	0.00	25,000.00
391.06/(514) Special Items									0.00
391.05/(515) Extraordinary Items									0.00
<b>Net Change in Fund Balances</b>	(36,323.41)	(1,752,653.18)	(164,362.64)	0.00	(80,954.33)	19,600.00	0.00	0.00	(2,014,693.56)
<b>Changes in Nonspendable</b>									0.00
<b>Fund Balance - Beginning</b>	3,216,456.01	1,837,483.49	278,656.91	0.00	0.00	0.00	0.00		5,332,596.41
<b>Adjustments:</b>									0.00
									0.00
<b>Adjusted Fund Balance - Beginning</b>	3,216,456.01	1,837,483.49	278,656.91	0.00	0.00	0.00	0.00	0.00	5,332,596.41
<b>FUND BALANCE- ENDING</b>	3,180,132.60	84,830.31	114,294.27	0.00	(80,954.33)	19,600.00	0.00	0.00	3,317,902.85

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MUNICIPALITY OF MITCHELL  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2014

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund		
<b>ASSETS:</b>								
Current Assets:								
Cash and Cash Equivalents	803,702.77	754,317.17	141,533.30	2,112,939.84	4,400,873.86	38,068.36	8,251,435.30	230,026.97
106 Cash with Fiscal Agent							0.00	
151 Investments							0.00	
115 Accounts Receivable, Net	173,858.22	122,357.39		226,915.84	668.78		523,800.23	9,884.88
117 Unbilled Accounts Receivable	173,061.83	116,343.85		83,345.51			372,751.19	
121 Special Assessments Receivable--Current							0.00	
122 Special Assessments Receivable--Delinquent							0.00	
123 Special Assessments Receivable--Deferred							0.00	
125 Interest Receivable--Special Assessments							0.00	
126 Governmental Unit's Share of Assessment Improvement Costs							0.00	
128 Notes Receivable							0.00	
131 Due from _____ Fund							0.00	
132 Due from Other Government							0.00	
129 Due from Component Unit							0.00	
135 Interest Receivable							0.00	
136 Accrued Interest on Investments Purchased							0.00	
137 Dividend Receivable							0.00	
141 Inventory of Supplies	398,351.83	12,655.24	4,852.89	33,697.25	7,449.82	27,437.11	484,444.14	
142 Inventory of Stores Purchased for Resale					24,945.19		24,945.19	
155 Prepaid Expenses							0.00	
<b>Total Current Assets</b>	<b>1,548,974.65</b>	<b>1,005,673.65</b>	<b>146,386.19</b>	<b>2,456,898.44</b>	<b>4,433,937.65</b>	<b>65,505.47</b>	<b>9,657,376.05</b>	<b>239,911.85</b>
Noncurrent Assets:								
107.1 Restricted Cash and Cash Equivalents		80,000.00		27,940.00	7,074.85		115,014.85	
107.2 Restricted Investments				916,224.82			916,224.82	
154 Deposits							0.00	
157 Unamortized Discounts on Bonds Sold							0.00	
133 Advance to _____ Fund							0.00	
Capital Assets:								
160 Land	154,027.19	148,091.98	39,742.65	550,372.84	50,650.00	169,842.84	1,112,727.50	
162 Buildings	12,935,319.04	291,262.93	544,983.00	1,114,475.36	3,658,185.25	314,500.00	18,858,725.58	
164 Improvements Other Than Buildings	24,252,563.96	10,885,365.90	17,038,359.84	2,680,945.10	55,053.00	1,171,580.68	56,083,868.48	
166 Machinery and Equipment	3,358,076.84	6,490,456.96	600,650.45	2,038,613.09	392,988.91	594,102.27	13,474,888.52	
168 Construction Work in Progress		32,000.00		881,659.53	2,186,520.43		3,100,179.96	
Less: Accumulated Depreciation (Credit)	(13,157,251.86)	(6,596,557.59)	(10,609,376.53)	(2,620,990.16)	(1,535,903.19)	(1,318,831.83)	(35,838,911.16)	( )
190 Intangible Assets		2,500.00					2,500.00	
191 Accumulated Amortization (Credit)	( )	( )	( )	( )	( )	( )	0.00	( )
<b>Total Noncurrent Assets</b>	<b>27,542,735.17</b>	<b>11,333,120.18</b>	<b>7,614,359.41</b>	<b>5,589,240.58</b>	<b>4,814,569.25</b>	<b>931,193.96</b>	<b>57,825,218.55</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>29,091,709.82</b>	<b>12,338,793.83</b>	<b>7,760,745.60</b>	<b>8,046,139.02</b>	<b>9,248,506.90</b>	<b>996,699.43</b>	<b>67,482,594.60</b>	<b>239,911.85</b>

MUNICIPALITY OF MITCHELL  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2014

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund		
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>								
197 Deferred Charge on Refunding							0.00	
198 Other Deferred Outflows of Resources							0.00	
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES:</b>								
Current Liabilities:								
201 Claims Payable	58,383.50	17,259.38	5,932.54	38,257.23	299,858.02	1,071.39	420,762.06	60,289.89
202 Accounts Payable							0.00	
203 Judgments Payable							0.00	
204 Annuities Payable							0.00	
205 Notes Payable							0.00	
206 Contracts Payable		297,635.00					297,635.00	
207 Contracts Payable--Retained Percentage							0.00	
208 Due to General Fund		75,000.00				75,000.00	150,000.00	
209 Due to _____ Government							0.00	
210 Due to Resigned Employees							0.00	
211 Matured Bonds Payable							0.00	
212 Matured Interest Payable							0.00	
213 Incurred but Not Reported Claims							0.00	175,584.75
215 Accrued Interest Payable							0.00	
216 Accrued Wages Payable							0.00	
217 Accrued Taxes Payable							0.00	
218 Amount Held for Special Assessment Debt Service							0.00	
219 Amounts Held for Others							0.00	
220 Customer Deposits							0.00	
221 Due to Fiscal Agent							0.00	
223 Unearned Revenue							0.00	
225 Registered Warrants							0.00	
226 Bonds Payable Current:								
226.01 General Obligation							0.00	
226.02 Revenue	218,101.89	88,253.16		103,991.19			410,346.24	
226.03 Special Assessment							0.00	
227 Unamortized Premiums on Bonds Sold							0.00	
228 Payable from Restricted Assets							0.00	
229 Due to Component Unit							0.00	
230 Compensated Absences Payable -- Current	7,869.31	7,478.55	764.25	7,483.01	3,628.92	3,444.84	30,668.88	
<b>Total Current Liabilities</b>	<b>284,354.70</b>	<b>485,626.09</b>	<b>6,696.79</b>	<b>149,731.43</b>	<b>303,486.94</b>	<b>79,516.23</b>	<b>1,309,412.18</b>	<b>235,874.64</b>

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MUNICIPALITY OF MITCHELL  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
December 31, 2014

	Enterprise Funds						Totals	Internal Service Funds
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund		
Noncurrent Liabilities:								
231 Bonds Payable:								
231.01 General Obligation							0.00	
231.02 Revenue	3,037,120.58	1,741,373.26		1,266,184.50			6,044,678.34	
231.03 Special Assessment							0.00	
232 Special Assessment Debt with Governmental Commitment							0.00	
233 Accrued Leave Payable	23,607.91	22,435.63	2,293.81	22,449.00	10,886.75	10,334.51	92,007.61	
234 Deferred Compensation Payable--Employee							0.00	
235 Accrued Landfill Closure and Postclosure Care Costs				838,081.87			838,081.87	
236 Advance from _____ Fund							0.00	
238 Net OPEB Obligation	10,135.00	6,857.00	1,020.00	10,882.00	9,812.00	1,820.00	40,526.00	
237 Other Long-Term Liabilities							0.00	
<b>Total Noncurrent Liabilities</b>	<b>3,070,863.49</b>	<b>1,770,665.89</b>	<b>3,313.81</b>	<b>2,137,597.37</b>	<b>20,698.75</b>	<b>12,154.51</b>	<b>7,015,293.82</b>	<b>0.00</b>
<b>TOTAL LIABILITIES</b>	<b>3,355,218.19</b>	<b>2,256,291.98</b>	<b>10,010.60</b>	<b>2,287,328.80</b>	<b>324,185.69</b>	<b>91,670.74</b>	<b>8,324,706.00</b>	<b>235,874.64</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>								
247 Other Deferred Inflows of Resources							0.00	
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET POSITION:</b>								
253.10 Net Investment in Capital Assets	24,287,512.70	9,503,493.76	7,614,359.41	4,219,064.89	4,814,569.25	931,193.96	51,370,193.97	
253.20 Restricted for:								
253.21 Revenue Bond Debt Service	68,665.00			27,940.00			96,605.00	
253.22 Revenue Bond Retirement							0.00	
253.23 Revenue Bond Contingency							0.00	
253.24 Special Assessment Bond Guarantee							0.00	
253.25 Special Assessment Bond Sinking							0.00	
253.26 Equipment Repair and/or Replacement		80,000.00			7,074.85		87,074.85	
253.27 Landfill Closure and Post Closure Costs				927,859.12			927,859.12	
253.28 Permanently Restricted Purposes							0.00	
253.29 Other Purposes		201,405.59					201,405.59	
253.90 Unrestricted	1,380,313.93	297,602.50	136,375.59	583,946.21	4,102,677.11	(26,165.27)	6,474,750.07	4,037.21
<b>TOTAL NET POSITION</b>	<b>25,736,491.63</b>	<b>10,082,501.85</b>	<b>7,750,735.00</b>	<b>5,758,810.22</b>	<b>8,924,321.21</b>	<b>905,028.69</b>	<b>59,157,888.60</b>	<b>4,037.21</b>

The notes to the financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS**  
**PROPRIETARY FUNDS**  
**For the Year Ended December 31, 2014**

	Enterprise Funds						Internal Service Funds	
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund		Totals
<b>Operating Revenue:</b>								
380 Charges for Goods and Services	2,576,988.30	1,488,868.78	136,667.26	2,030,321.97	1,051,083.64	446,969.84	7,730,899.79	
Revenue Dedicated to Servicing Debt							0.00	
380.5 Lottery Sales							0.00	
367 Contributions and Donations					12,977.31		12,977.31	
369 Miscellaneous							0.00	2,345,775.24
<b>Total Operating Revenue</b>	<b>2,576,988.30</b>	<b>1,488,868.78</b>	<b>136,667.26</b>	<b>2,030,321.97</b>	<b>1,064,060.95</b>	<b>446,969.84</b>	<b>7,743,877.10</b>	<b>2,345,775.24</b>
<b>Operating Expenses:</b>								
410 Personal Services	506,299.33	403,322.50	70,614.01	618,612.64	695,731.73	214,421.58	2,509,001.79	
420 Other Current Expense	1,002,331.37	728,161.50	60,595.97	747,158.74	1,192,817.25	212,448.63	3,943,513.46	2,565,853.17
426.2 Materials (Cost of Goods Sold)	571,466.00				127,140.65		698,606.65	
453 Amortization							0.00	
457 Depreciation	701,428.70	346,213.76	445,676.75	280,249.14	97,850.85	73,710.08	1,945,129.28	
<b>Total Operating Expenses</b>	<b>2,781,525.40</b>	<b>1,477,697.76</b>	<b>576,886.73</b>	<b>1,646,020.52</b>	<b>2,113,540.48</b>	<b>500,580.29</b>	<b>9,096,251.18</b>	<b>2,565,853.17</b>
<b>Operating Income (Loss)</b>	<b>(204,537.10)</b>	<b>11,171.02</b>	<b>(440,219.47)</b>	<b>384,301.45</b>	<b>(1,049,479.53)</b>	<b>(53,610.45)</b>	<b>(1,352,374.08)</b>	<b>(220,077.93)</b>
<b>Nonoperating Revenue (Expense):</b>								
330 Operating Grants			52,296.35				52,296.35	
361 Investment Earnings	200.70				8,173.82		8,374.52	
362 Rental Revenue							0.00	
440 Interest Expense (Enter as Negative)	(117,497.05)	(41,019.12)		(47,536.76)			(206,052.93)	
(492)366 Gain (Loss) on Disposition of Assets	18,199.50				424.50	998.50	20,047.00	
(429)369.01 Other							0.00	
<b>Total Nonoperating Revenue (Expense)</b>	<b>(99,096.85)</b>	<b>(41,019.12)</b>	<b>52,296.35</b>	<b>(47,536.76)</b>	<b>8,598.32</b>	<b>998.50</b>	<b>(125,335.06)</b>	<b>0.00</b>

**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
PROPRIETARY FUNDS  
For the Year Ended December 31, 2014**

	Enterprise Funds						Internal Service Funds	
	Water Fund	Sewer Fund	Airport Fund	Sanitation Fund	Corn Palace Fund	Golf Course Fund		Totals
Income (Loss) Before Contributions, Special Items, Extraordinary Items and Transfers	(303,633.95)	(29,848.10)	(387,923.12)	336,764.69	(1,040,881.21)	(52,611.95)	(1,477,709.14)	(220,077.93)
391.07 Capital Contributions			132,268.00				132,268.00	
391.1 Transfers In	115,000.00				827,100.00		942,100.00	150,000.00
511 Transfers Out (Enter as Negative)	(300,000.00)	(150,000.00)		(75,000.00)			(525,000.00)	
391.06/(514) Special Items							0.00	
391.05/(515) Extraordinary Items							0.00	
Change in Net Position	(488,633.95)	(179,848.10)	(255,655.12)	261,764.69	(213,781.21)	(52,611.95)	(928,341.14)	(70,077.93)
Net Position - Beginning	26,225,125.58	10,262,349.95	8,006,390.12	5,497,045.53	9,138,102.42	957,640.64	60,086,654.24	74,115.14
Adjustments:							0.00	
							0.00	
Adjusted Net Position - Beginning	26,225,125.58	10,262,349.95	8,006,390.12	5,497,045.53	9,138,102.42	957,640.64	60,086,654.24	74,115.14
NET POSITION - ENDING	25,736,491.63	10,082,501.85	7,750,735.00	5,758,810.22	8,924,321.21	905,028.69	59,158,313.10	4,037.21

**MUNICIPALITY OF MITCHELL  
STATEMENT OF NET POSITION  
FIDUCIARY FUNDS  
December 31, 2014**

	Private-Purpose Trust Funds	Agency Funds
<b>ASSETS:</b>		
Cash and Cash Equivalents		742,724.15
Investments, at Fair Value		163,010.87
Other Assets		
<b>TOTAL ASSETS</b>	<u>0.00</u>	<u>905,735.02</u>
<b>LIABILITIES:</b>		
Accounts Payable and Other Payables		35,563.53
Amounts Held for Others		870,171.49
Due to Other Governments		
<b>Total Liabilities</b>		<u>905,735.02</u>
<b>NET POSITION</b>		
Restricted (list by category)		
<b>TOTAL LIABILITIES AND NET POSITION</b>	<u>0.00</u>	<u>905,735.02</u>

**MUNICIPALITY OF MITCHELL**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT**  
**For the Year Ended December 31, 2014**

<u>Indebtedness</u>	<u>Long-Term Debt January 1, 2014</u>	<u>Add New Debt</u>	<u>Less Debt Retired</u>	<u>Long-Term Debt December 31, 2014</u>
<b>Governmental Long-Term Debt:</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds	24,941,544.93	90,954.33	1,446,424.56	23,586,074.70
231.03 Special Assessment Bonds				
236 Advance from Other Funds				
237 Other Long-Term Liabilities	1,873,671.15		261,716.86	1,611,954.29
238 Net OPEB Liability	209,560.00	24,176.00		233,736.00
<b>Enterprise Long-Term Debt: (only cash basis entities need to complete the enterprise section)</b>				
231.01 General Obligation Bonds				
231.02 Revenue Bonds				
231.03 Special Assessment Bonds				
235 Accrued Landfill Closure and Postclosure Care Costs				
236 Advance from Other Funds				
237 Other Long-Term Liabilities				
238 Net OPEB Liability				
<b>Total</b>	<b>27,024,776.08</b>	<b>115,130.33</b>	<b>1,708,141.42</b>	<b>25,431,764.99</b>

(Do not include interest in the above figures)

**MUNICIPALITY OF MITCHELL**  
**SCHEDULE OF CHANGES IN LONG-TERM DEBT**  
For the Year Ended December 31, 2014

Indebtedness	Long-Term Debt January 1, 2014	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2014
<b>Governmental Long-Term Debt:</b>				
231.02 Revenue Bonds				
2005 TID #5-Iverson	202,951.26		48,157.15	154,794.11
2006 TID #7-Westwood Develop	1,409,799.60			1,409,799.60
2007 TID #8-Highland Conf Center	1,691,141.37		86,931.10	1,604,210.27
2007 TID #9-Vantage Point	566,985.82		33,652.54	533,333.28
2008 TID #10-MADC BusPark	840,139.08		38,859.89	801,279.19
2009 B-Y Water	4,775,000.00		625,000.00	4,150,000.00
2010 TID #13-MTI	408,202.01			408,202.01
2010 TID #14-Pepsi	493,748.20		14,295.45	479,452.75
2011 TID #15-Pro-Build	321,503.91			321,503.91
2012 TID #16-Innovative Systems	0.00			0.00
2012 TID #17-Woods Addition	72,184.24		9,528.43	62,655.81
2012 TID #18-Starlite Estates	864,889.44	5,000.00		869,889.44
2012 Community Projects	10,000,000.00			10,000,000.00
2013 Community Projects	3,295,000.00		590,000.00	2,705,000.00
2013 TID #19-Antach Corporation		85,954.33		85,954.33
2013 TID # 20-Morris Equipment				0.00
	<b>24,941,544.93</b>	<b>90,954.33</b>	<b>1,446,424.56</b>	<b>23,586,074.70</b>
237 Other Long-Term Liabilities				
2005 Hitchcock Swim Pool Lease	1,773,671.15		261,716.86	1,511,954.29
2007 TID #8-Promissory Note	100,000.00			100,000.00
	<b>1,873,671.15</b>	<b>0.00</b>	<b>261,716.86</b>	<b>1,611,954.29</b>
238 Net OPEB Obligation	<b>209,560.00</b>	<b>24,176.00</b>		<b>233,736.00</b>
<b>Total</b>	<b>27,024,776.08</b>	<b>115,130.33</b>	<b>1,708,141.42</b>	<b>25,431,764.99</b>

Indebtedness	Long-Term Debt January 1, 2014	Add New Debt	Less Debt Retired	Long-Term Debt December 31, 2014
<b>Enterprise Funds Long-Term Debt:</b>				
231.02 Revenue Bonds				
2002 B-Y Water-SRF	1,773,989.31		138,844.39	1,635,144.92
2004 Landfill Construction-SRF	901,107.42		61,548.80	839,558.62
2004 Regional Landfill Loan	263,322.17		19,489.12	243,833.05
2005 Regional Landfill Loan	306,373.50		19,589.48	286,784.02
2009 Foster Street Lift Station-SRF	1,357,766.62		66,604.76	1,291,161.86
2009 Water Tower-SRF	1,554,644.17		65,021.85	1,489,622.32
2009 NPS Gabions-SRF	136,949.66		6,494.43	130,455.23
2013 Norway Ave Lift Station -SRF	511,176.00	32,271.00	4,982.44	538,464.56
	<b>6,805,328.85</b>	<b>32,271.00</b>	<b>382,575.27</b>	<b>6,455,024.58</b>
237 Other Long-Term Liabilities				
2014 Sewer Vacuum Lease/Purchase		297,635.00		297,635.00
238 Net OPEB Obligation	34,136.00	6,390.00		40,526.00
<b>Total</b>	<b>6,839,464.85</b>	<b>336,296.00</b>	<b>382,575.27</b>	<b>6,793,185.58</b>
<b>Grand Total</b>	<b>33,864,240.93</b>	<b>451,426.33</b>	<b>2,090,716.69</b>	<b>32,224,950.57</b>

(Interest not included in the above figures)

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**GENERAL FUND**

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>Revenues:</b>				
310 Taxes:				
311 General Property Taxes	4,553,115.00	4,553,115.00	4,545,230.81	(7,884.19)
312 Airflight Property Tax	0.00	0.00	0.00	0.00
313 General Sales and Use Taxes	10,827,000.00	10,827,000.00	10,984,035.35	157,035.35
314 Gross Receipts Business Taxes	210,000.00	210,000.00	179,763.11	(30,236.89)
315 Amusement Taxes	2,000.00	2,000.00	1,404.00	(596.00)
316 911 Telephone Surcharge				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes	8,000.00	8,000.00	6,827.72	(1,172.28)
320 Licenses and Permits	164,000.00	164,000.00	212,073.00	48,073.00
330 Intergovernmental Revenue:				
331 Federal Grants	38,383.00	809,840.00	620,117.96	(189,722.04)
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				
335.01 Bank Franchise Tax	23,000.00	23,000.00	22,256.85	(743.15)
335.02 Motor Vehicle Commercial Prorate	14,000.00	14,000.00	13,980.43	(19.57)
335.03 Liquor Tax Reversion	96,000.00	96,000.00	100,652.33	4,652.33
335.04 Motor Vehicle Licenses (5%)	75,000.00	75,000.00	101,531.46	26,531.46
335.06 Fire Insurance Premiums Reversion	40,000.00	40,000.00	46,200.02	6,200.02
335.08 Local Government Highway and Bridge Fund	350,000.00	350,000.00	420,261.06	70,261.06
335.20 Other				
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				
338.01 County Road Tax (25%)				0.00
338.02 County HBR Tax (25%)				0.00
338.03 County Wheel Tax	500.00	500.00	495.80	(4.20)
338.99 Other				0.00
339 Other Intergovernmental Revenues	7,600.00	7,600.00	7,585.62	(14.38)
340 Charges for Goods and Services:				
341 General Government	5,200.00	5,200.00	15,102.29	9,902.29
342 Public Safety	96,823.00	96,823.00	102,639.56	5,816.56
343 Highways and Streets	8,000.00	8,000.00	11,221.55	3,221.55
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation				0.00
347 Ambulance	630,100.00	630,100.00	693,210.38	63,110.38
348 Cemetery	103,000.00	103,000.00	126,798.66	23,798.66
349 Other		53		0.00

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget -
	Original	Final		Positive (Negative)
<b>350 Fines and Forfeits:</b>				
351 Court Fines and Costs	20,000.00	20,000.00	5,568.15	(14,431.85)
352 Animal Control Fines	6,500.00	6,500.00	6,134.88	(365.12)
353 Parking Meter Fines			6,507.00	6,507.00
354 Library				0.00
359 Other				0.00
<b>360 Miscellaneous Revenue:</b>				
361 Investment Earnings	27,500.00	27,500.00	19,127.63	(8,372.37)
362 Rentals				0.00
363 Special Assessments	5,500.00	5,500.00	4,540.22	(959.78)
364 Street Assessments				0.00
367 Contributions and Donations from Private Sources		242,549.00	204,254.15	(38,294.85)
368 Liquor Operating Agreement Income				0.00
369 Other	103,361.00	103,361.00	121,016.57	17,655.57
<b>Total Revenue</b>	<b>17,414,582.00</b>	<b>18,428,588.00</b>	<b>18,578,536.56</b>	<b>149,948.56</b>
<b>Expenditures:</b>				
<b>410 General Government:</b>				
411 Legislative	146,562.00	175,357.00	174,587.15	769.85
411.5 Contingency	200,000.00	200,000.00		
Amount Transferred (Enter as Negative)		(115,250.00)		84,750.00
412 Executive	36,545.00	113,070.00	96,897.89	16,172.11
413 Elections	7,000.00	7,000.00	511.47	6,488.53
414 Financial Administration	1,073,773.00	1,082,803.00	1,004,711.56	78,091.44
419 Other	191,954.00	228,248.00	171,790.24	56,457.76
<b>Total General Government</b>	<b>1,655,834.00</b>	<b>1,691,228.00</b>	<b>1,448,498.31</b>	<b>242,729.69</b>
<b>420 Public Safety:</b>				
421 Police	2,988,066.00	3,018,583.00	2,756,915.07	261,667.93
422 Fire	1,623,685.00	1,633,039.00	1,515,931.25	117,107.75
423 Protective Inspection				0.00
429 Other Protection				0.00
<b>Total Public Safety</b>	<b>4,611,751.00</b>	<b>4,651,622.00</b>	<b>4,272,846.32</b>	<b>378,775.68</b>
<b>430 Public Works:</b>				
431 Highways and Streets	2,900,429.00	3,002,047.00	2,779,164.03	222,882.97
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries	199,743.00	199,743.00	192,115.13	7,627.87
438 Natural Gas				0.00

**REQUIRED SUPPLEMENTARY INFORMATION  
MUNICIPALITY OF MITCHELL  
BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS  
GENERAL FUND**

For the Year Ended December 31, 2014

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget - Positive (Negative)
	Original	Final		
439 Transit				0.00
<b>Total Public Works</b>	<b>3,100,172.00</b>	<b>3,201,790.00</b>	<b>2,971,279.16</b>	<b>230,510.84</b>
440 Health and Welfare:				
441 Health	80,500.00	80,500.00	80,500.00	0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society	89,348.00	91,348.00	72,359.48	18,988.52
445 Drug Education				0.00
446 Ambulance	572,443.00	587,443.00	546,602.63	40,840.37
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
<b>Total Health and Welfare</b>	<b>742,291.00</b>	<b>759,291.00</b>	<b>699,462.11</b>	<b>59,828.89</b>
450 Culture and Recreation:				
451 Recreation	202,700.00	259,940.00	248,761.24	11,178.76
452 Parks				0.00
455 Libraries	567,557.00	567,557.00	510,200.43	57,356.57
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
<b>Total Culture and Recreation</b>	<b>770,257.00</b>	<b>827,497.00</b>	<b>758,961.67</b>	<b>68,535.33</b>
460 Conservation and Development:				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)	104,000.00	104,000.00	104,000.00	0.00
466 Economic Opportunity				0.00
<b>Total Conservation and Development</b>	<b>104,000.00</b>	<b>104,000.00</b>	<b>104,000.00</b>	<b>0.00</b>
470 Debt Service	2,011,924.00	2,012,949.00	2,013,865.92	(916.92)
480 Intergovernmental Expenditures				0.00
485 Capital Outlay	1,349,295.00	4,458,378.00	2,586,367.36	1,872,010.64
490 Miscellaneous:				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
499 Liquor Operating Agreements				0.00
<b>Total Miscellaneous</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**GENERAL FUND**  
**For the Year Ended December 31, 2014**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget -</u> <u>Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
Total Expenditures	14,345,524.00	17,706,755.00	14,855,280.85	2,851,474.15
Excess of Revenue Over (Under) Expenditures	3,069,058.00	721,833.00	3,723,255.71	(2,701,525.59)
<b>Other Financing Sources (Uses):</b>				
391.01 Transfers In	525,000.00	525,000.00	525,000.00	0.00
391.03 Sale of Municipal Property	15,000.00	15,000.00	8,093.50	(6,906.50)
391.04 Compensation for Loss or Damage to Capital Assets		31,333.00	34,472.70	3,139.70
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)	(3,148,966.00)	(3,288,966.00)	(3,149,416.34)	139,549.66
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	(2,608,966.00)	(2,717,633.00)	(2,581,850.14)	135,782.86
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	460,092.00	(1,995,800.00)	1,141,405.57	(2,565,742.73)
Change in Fund Balance Reserves				0.00
Fund Balance - Beginning	7,548,350.59	7,548,350.59	7,548,350.59	0.00
Adjustments:				0.00
				0.00
				0.00
Adjusted Fund Balance - Beginning	7,548,350.59	7,548,350.59	7,548,350.59	0.00
<b>FUND BALANCE - ENDING</b>	<b>8,008,442.59</b>	<b>5,552,550.59</b>	<b>8,689,756.16</b>	<b>(2,565,742.73)</b>

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**SPECIAL REVENUE FUND-PARK FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with
	Original	Final		Final Budget - Positive (Negative)
<b>Revenues:</b>				
<b>310 Taxes:</b>				
311 General Property Taxes				0.00
312 Airflight Property Tax				0.00
313 General Sales and Use Taxes				0.00
314 Gross Receipts Business Taxes				0.00
315 Amusement Taxes				0.00
316 911 Telephone Surcharge				0.00
317 Excise Tax				0.00
318 Tax Deed Revenue				0.00
319 Penalties and Interest on Delinquent Taxes				0.00
<b>320 Licenses and Permits</b>				0.00
<b>330 Intergovernmental Revenue:</b>				
331 Federal Grants				0.00
332 Federal Shared Revenue				0.00
333 Federal Payments in Lieu of Taxes				0.00
334 State Grants				0.00
335 State Shared Revenue:				0.00
335.01 Bank Franchise Tax				0.00
335.02 Motor Vehicle Commercial Prorate				0.00
335.03 Liquor Tax Reversion				0.00
335.04 Motor Vehicle Licenses (5%)				0.00
335.06 Fire Insurance Premiums Reversion				0.00
335.07 Liquor License Reversion				0.00
335.08 Local Government Highway and Bridge Fund				0.00
335.20 Other				0.00
336 State Payments in Lieu of Taxes				0.00
338 County Shared Revenue:				0.00
338.01 County Road Tax (25%)				0.00
338.02 County HBR Tax (25%)				0.00
338.03 County Wheel Tax				0.00
338.99 Other				0.00
339 Other Intergovernmental Revenues		29,717.00	29,717.00	0.00
<b>340 Charges for Goods and Services:</b>				0.00
341 General Government				0.00
342 Public Safety				0.00
343 Highways and Streets				0.00
344 Sanitation				0.00
345 Health				0.00
346 Culture and Recreation	756,750.00	756,750.00	733,456.05	(23,293.95)
347 Ambulance				

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**SPECIAL REVENUE FUND-PARK FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with Final Budget -
	Original	Final		Positive (Negative)
348 Cemetery				0.00
349 Other				0.00
<b>350 Fines and Forfeits:</b>				
351 Court Fines and Costs				0.00
352 Animal Control Fines				0.00
353 Parking Meter Fines				0.00
354 Library				0.00
359 Other				0.00
<b>360 Miscellaneous Revenue:</b>				
361 Investment Earnings				0.00
362 Rentals			5,000.00	0.00
363 Special Assessments				0.00
364 Street Assessments				0.00
367 Contributions and Donations from Private Sources	70,000.00	95,000.00	98,917.17	3,917.17
368 Liquor Operating Agreement Income				0.00
369 Other	1,600.00	1,600.00	757.97	(842.03)
<b>Total Revenue</b>	<b>828,350.00</b>	<b>883,067.00</b>	<b>867,848.19</b>	<b>(20,218.81)</b>
<b>Expenditures:</b>				
<b>410 General Government:</b>				
411 Legislative				0.00
411.5 Contingency				0.00
Amount Transferred (Enter as Negative)				0.00
412 Executive				0.00
413 Elections				0.00
414 Financial Administration				0.00
419 Other				0.00
<b>Total General Government</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>420 Public Safety:</b>				
421 Police				0.00
422 Fire				0.00
423 Protective Inspection				0.00
429 Other Protection				0.00
<b>Total Public Safety</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>430 Public Works:</b>				
431 Highways and Streets				0.00
432 Sanitation				0.00
433 Water				0.00
434 Electricity				0.00
435 Airport				0.00
436 Parking Facilities				0.00
437 Cemeteries				0.00

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**SPECIAL REVENUE FUND-PARK FUND**  
**For the Year Ended December 31, 2014**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u> <u>(Budgetary Basis)</u>	<u>Variance with</u> <u>Final Budget -</u>
	<u>Original</u>	<u>Final</u>		<u>Positive (Negative)</u>
438 Natural Gas				0.00
439 Transit				0.00
<b>Total Public Works</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>440 Health and Welfare:</b>				
441 Health				0.00
442 Home Health				0.00
443 Mental Health Centers				0.00
444 Humane Society				0.00
445 Drug Education				0.00
446 Ambulance				0.00
447 Hospitals, Nursing Homes and Rest Homes				0.00
449 Other				0.00
<b>Total Health and Welfare</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>450 Culture and Recreation:</b>				
451 Recreation	1,605,536.00	1,689,642.00	1,545,493.02	144,148.98
452 Parks	832,566.00	879,358.00	773,508.01	105,849.99
455 Libraries				0.00
456 Auditorium				0.00
457 Historical Preservation				0.00
458 Museums				0.00
<b>Total Culture and Recreation</b>	<b>2,438,102.00</b>	<b>2,569,000.00</b>	<b>2,319,001.03</b>	<b>249,998.97</b>
<b>460 Conservation and Development:</b>				
463 Urban Redevelopment and Housing				0.00
465 Economic Development and Assistance (Industrial Development)				
466 Economic Opportunity				
<b>Total Conservation and Development</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
470 Debt Service				
480 Intergovernmental Expenditures				0.00
485 Capital Outlay	396,791.00	499,291.00	354,819.95	144,471.05
<b>490 Miscellaneous:</b>				
491 Judgements and Losses				0.00
492 Other Expenditures				0.00
499 Liquor Operating Agreements				0.00
<b>Total Miscellaneous</b>				<b>0.00</b>

**REQUIRED SUPPLEMENTARY INFORMATION**  
**MUNICIPALITY OF MITCHELL**  
**BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS**  
**SPECIAL REVENUE FUND-PARK FUND**  
**For the Year Ended December 31, 2014**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance with
	Original	Final		Final Budget - Positive (Negative)
Total Expenditures	2,834,893.00	3,068,291.00	2,673,820.98	394,470.02
Excess of Revenue Over (Under) Expenditures	(2,006,543.00)	(2,185,224.00)	(1,805,972.79)	379,251.21
<b>Other Financing Sources (Uses):</b>				
391.01 Transfers In	1,836,591.00	1,836,591.00	1,836,591.00	0.00
391.03 Sale of Municipal Property			3,356.00	3,356.00
391.04 Compensation for Loss or Damage to Capital Assets			13,625.48	13,625.48
391.20 Long-Term Debt Issued				0.00
511 Transfers Out (Enter as negative)				0.00
512 Discount on Bonds Issued (Enter as negative)				0.00
513 Payments to Refunded Debt Escrow Agent (Enter as negative)				0.00
Total Other Financing Sources (Uses)	1,836,591.00	1,836,591.00	1,853,572.48	16,981.48
391.06/(514) Special Items				0.00
391.05/(515) Extraordinary Items				0.00
Net Change in Fund Balances	(169,952.00)	(348,633.00)	47,599.69	396,232.69
Change in Fund Balance Reserves				0.00
Fund Balance - Beginning	200,419.72	200,419.72	200,419.72	0.00
Adjustments:				0.00
				0.00
				0.00
Adjusted Fund Balance - Beginning	200,419.72	200,419.72	200,419.72	0.00
<b>FUND BALANCE - ENDING</b>	<b>30,467.72</b>	<b>(148,213.28)</b>	<b>248,019.41</b>	<b>396,232.69</b>